

KHANDELWAL JAIN & CO.

CHARTERED ACCOUNTANTS

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INDEPENDENT AUDITOR'S EXAMINATION REPORT ON RESTATED STANDALONE FINANCIAL INFORMATION

To,
The Board of Directors
Acme India Industries Limited
(formerly known as ACME India Industries Private Limited)
2nd Floor, Plot No.- 34, Above SBI Bank, Sector-3,
Dwarka, New Delhi-110078

Dear Sirs/Ma'ams,

1. We, **Khandelwal Jain & Co., Chartered Accountants.** have examined the attached Restated Standalone Financial Information of **ACME INDIA INDUSTRIES LIMITED (formerly known as ACME India Industries Private Limited)** (hereinafter referred to as "the Company), having CIN: U93090DL2021PLC391603 which comprise the Standalone Statement of Assets and Liabilities as Restated as at March 31, 2026, March 31, 2025, March 31, 2024, the Standalone Statement of Profit and Loss as Restated for the year ended on March 31, 2026, March 31, 2025 and March 31, 2024 and Standalone Statement of Cash Flow as Restated for the year ended on March 31, 2026, March 31, 2025 and March 31, 2024 and the summary statement of significant accounting policies and other explanatory information (collectively referred to the "Restated Standalone Financial Information") as approved by the Board of Directors of the Company at their meeting held on September 10, 2026 for the purpose of inclusion in the Red Herring Prospectus / Prospectus (collectively known as Offer Documents) prepared by the Company in connection with its proposed SME Initial Public Offer of equity shares ("IPO") in the BSE SME Platform.
2. These Restated Standalone Financial Information have been prepared in accordance with the requirements of:
 - (i) Section 26 of Part I of Chapter III of the Companies Act, 2013 (the "Act"), read with Companies (Prospectus and Allotment of Securities) Rules 2014, as amended
 - (ii) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 ("ICDR Regulations") issued by the Securities and Exchange Board of India ("SEBI"); and amendments made thereto; and
 - (iii) The Guidance Note on Reports in Company Prospectuses (Revised 2019) issued by the Institute of Chartered Accountants of India ("Guidance Note").
3. The Company's Board of Directors is responsible for the preparation of the Restated Standalone Financial Information for inclusion in the Red Herring Prospectus / Prospectus ("Offer Documents") to be filed with the Securities and Exchange Board of India ("SEBI"), Stock Exchanges, and Registrar of Companies, National Capital Territory of Delhi-I, at South Delhi ("RoC") in connection with the proposed IPO.
4. The management of the Company has prepared the Restated Standalone Financial Information based on the preparation stated in Annexure IV to the Restated Standalone Financial Information. The responsibility of the Board of Directors of the Company includes designing,



implementing, and maintaining adequate internal control relevant to the preparation and presentation of the Restated Standalone Financial Information. The Board of Directors is also responsible for identifying and ensuring that the Company complies with the Act, ICDR Regulations, and the Guidance Note.

5. We have examined such Restated Standalone Financial Information, taking into consideration:

- a) The terms of reference and terms of our engagement are agreed upon with you in accordance with our engagement letter dated September 7, 2024, in connection with the proposed SME IPO of equity shares of the Issuer;
- b) The Guidance Note also requires that we comply with the ethical requirements of the Code of Ethics issued by the ICAI;
- c) Concepts of test checks and materiality to obtain reasonable assurance based on verification of evidence supporting the Restated Standalone Financial Information; and
- d) The requirement of Section 26 of the Act and the ICDR Regulations.

Our work was performed solely to assist you in meeting your responsibilities in relation to your compliance with the Act, the ICDR Regulations and the Guidance Note in connection with the SME IPO.

6. These Restated Standalone Financial Information have been compiled by the management from:

- a) the Audited Standalone Financial Statements of the Company as at and for the financial years ended on March 31, 2026, March 31, 2025 and March 31, 2024, prepared in accordance with the Accounting Standards (Indian GAAP) which have been approved by the Board of Directors at their meeting held on September 04, 2026, September 23, 2025, October 10, 2024 respectively.

7. For the purpose of our examination, we have relied on:

- a) Auditor's Report issued by us on the Audited Standalone Financial Statements of the Company as at and for the financial year ended March 31, 2026, March 31, 2025, and March 31, 2024, dated September 04, 2026, September 23, 2025, and October 10, 2024, respectively.

8. As indicated in the reports referred to above, in para 7

(a) For the Financial year ended on March 31, 2026:

Other Legal and Regulatory Matters

- (i) The Report on Other Legal and Regulatory Requirements included in the auditor's report on the Standalone financial statements of the Company as at and for the year ended March 31, 2026, included the following modifications relating to the maintenance of books of account and other matters connected therewith as reproduced below (Annexure IV, Note 3 (d) of the Restated Standalone Financial Information).



- (a) In our opinion, proper books of account as required by law relating to preparation of the aforesaid Standalone Financial Statements have been kept so far as it appears from our examination of those books and reports of other auditors; except for the matters stated in the paragraph (h)(vi) below on reporting under Rule 11(g);
 - (b) The modification relating to the maintenance of accounts and other matters connected therewith are as stated.
 - (c) Based on our examination, which included test checks, the Company has used accounting software for maintaining its books of account for the financial year ended March 31, 2026, which has a feature of recording an audit trail (edit log) facility, and the same has operated throughout the year for all relevant transactions recorded in the software. Further, during our audit, we did not come across any instance of the audit trail feature being tampered with. Additionally, in respect of the period for which the audit trail (edit-log) facility was enabled and operated in the earlier year, the audit trail has been preserved by the Company.
- (ii) The auditor's report on the Standalone financial statements of the Company as at and for the year ended March 31, 2026, included modifications as reported in the Companies (Auditor's Report) Order, 2020, included in Annexure IV, note 3 (d) of the Restated Standalone Financial Information, which do not require any adjustment to the Restated Standalone Financial Information of the Company as at and for the year ended March 31, 2026.

(b) For the Financial year ended on March 31, 2025

Other Legal and Regulatory Matters

(i) The Report on Other Legal and Regulatory Requirements included in the auditor's report on the Standalone financial statements of the Company as at and for the year ended March 31, 2026, included the following modifications relating to the maintenance of books of account and other matters connected therewith as reproduced below (Annexure IV, Note 3 (d) of the Restated Standalone Financial Information).

- (a) In our opinion, proper books of account as required by law relating to preparation of the aforesaid Standalone Financial Statements have been kept so far as it appears from our examination of those books and reports of other auditors; except for the matters stated in the paragraph (h)(vi) below on reporting under Rule 11(g);
- (b) The modification relating to the maintenance of accounts and other matters connected therewith is as stated.
- (c) Based on our examination, which included test checks, we report that the Company has used accounting software for maintaining its books of account, which has a feature of recording audit trail (edit log) facility. However, the accounting software did not have the audit trail feature enabled throughout the year, and the same has not been operated throughout the year for all relevant transactions recorded in the software. Consequently, we are unable to comment on the audit trail feature of the said software. Additionally, the audit trail has not been preserved by the Company as per the statutory requirements for record retention.



(ii) The auditor's report on the Standalone financial statements of the Company as at and for the year ended March 31, 2025, included modifications as reported in the Companies (Auditor's Report) Order, 2020, included in Annexure IV, note 3 (d) of the Restated Standalone Financial Information, which do not require any adjustment to the Restated Standalone Financial Information of the Company as at and for the year ended March 31, 2025.

(c) For the Financial year ended on March 31, 2024

Other Legal and Regulatory Matters

- (i) The Report on Other Legal and Regulatory Requirements included in the auditor's report on the Standalone financial statements of the Company as at and for the year ended March 31, 2024, included the following modifications relating to the maintenance of books of account and other matters connected therewith as reproduced below (Annexure IV, Note 3 (d) of the Restated Standalone Financial Information).
- (a) In our opinion, proper books of account as required by law relating to preparation of the aforesaid Standalone Financial Statements have been kept so far as it appears from our examination of those books and reports of other auditors; except for the matters stated in the paragraph (h)(vi) below on reporting under Rule 11(g);
- (b) The modification relating to the maintenance of accounts and other matters connected therewith are as stated.
- (c) Based on our examination carried out in accordance with the Implementation Guidance on Reporting on Audit Trail under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014 (Revised 2024 Edition) issued by the Institute of Chartered Accountants of India, which included test checks, we report that the Company has used an accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility. However, the accounting software did not have the audit trail feature enabled throughout the year, and the same has not been operated throughout the year for all relevant transactions recorded in the software. Consequently, we are unable to comment on the audit trail feature of the said software.
- (ii) The auditor's report on the Standalone financial statements of the Company as at and for the year ended March 31, 2026, included modifications as reported in the Companies (Auditor's Report) Order, 2020, included in Annexure IV, note 3 (d) of the Restated Standalone Financial Information, which do not require any adjustment to the Restated Standalone Financial Information of the Company as at and for the year ended March 31, 2026.
9. Based on our examination and according to the information and explanations given to us, we report that:
- (i) The Standalone Statement of Assets and Liabilities as Restated of the Company as at March 31, 2026, March 31, 2025, and March 31, 2024, as set out in Annexure I to this report, are prepared by the Company and approved by the Board of Directors. These Statements of Assets and Liabilities, as restated, have been arrived at after making such adjustments and reclassifications to the individual financial statements of the Company, as in our opinion were appropriate and more fully described in the Significant Accounting Policies and Notes to Accounts set out in Annexure IV to this Report.



- (ii) The Standalone Statement of Profit and Loss as Restated of the Company for the year ended March 31, 2026, March 31, 2025, March 31, 2024 and as set out in Annexure II to this Report, are prepared by the Company and approved by the Board of Directors. These Statements of Profit and Loss, as restated, have been arrived at after making such adjustments and reclassifications to the individual financial statements of the Company, as in our opinion were appropriate and more fully described in Significant Accounting Policies and Notes to Accounts as set out in Annexure IV to this Report.
- (iii) The Standalone Statement of Cash Flow as Restated of the Company for the year ended March 31, 2026, March 31, 2025, March 31, 2024 and as set out in Annexure III to this Report, are prepared by the Company and approved by the Board of Directors. These Statements of Cash Flow, as restated, have been arrived at after making such adjustments and reclassifications to the individual financial statements of the Company, as in our opinion were appropriate and more fully described in Significant Accounting Policies and Notes to Accounts as set out in Annexure IV to this Report.
- (iv) The Restated Standalone Financial Information have been prepared after incorporating adjustments for the changes in accounting policies, material errors and regrouping/reclassifications retrospectively in the financial years ended March 31, 2025 and March 31, 2024, to reflect the same accounting treatment as per the accounting policies and Companying/classifications followed as at and for the financial year ended March 31, 2026.
- (v) The Restated Standalone Financial Information does not contain any qualifications requiring adjustments; however, those qualifications/observations in the Companies (Auditor's Report) Rules, 2020 issued by the Central Government of India in terms of subsection (ii) of section 143 of the Act and under 'Other Legal and Regulatory Requirements', which do not require any corrective adjustment in Restated Standalone Financial Information, have been disclosed in Annexure IV, note 3(d) to the Restated Standalone Financial Information; and
- (vi) The Restated Standalone Financial Information has been prepared in accordance with the Act, ICDR Regulations and the Guidance Note.
10. We have also examined the following other financial information relating to the Company, prepared by the Management and as approved by the Board of Directors of the Company and annexed to this report relating to the Company for the financial year as at and ended on March 31, 2026, March 31, 2025, March 31 and 2024 proposed to be included in the Offer Documents.



Annexure to Restated Standalone Financial Information of the Company: -

1. Summary Statement of Significant Accounting Policies & Notes to Restated Standalone Financial Information in Annexure IV.
2. Restated Details of Share Capital in Annexure V
3. Restated Details of Reserves & Surplus in Annexure VI.
4. Restated Details of Share Application Money Pending Allotment in Annexure VII.
5. Restated Details of Long-Term Borrowings in Annexure VIII, VIII(A), VIII(B)
6. Restated Details of Deferred Tax (Assets)/Liabilities in Annexure IX.
7. Restated Details of Long-Term Provisions in Annexure X.
8. Restated Details of Short-Term Borrowings in Annexure XI.
9. Restated Details of Trade Payables in Annexure XII.
10. Restated Details of Other Current Liabilities in Annexure XIII.
11. Restated Details of Short-Term Provisions in Annexure XIV.
12. Restated Details of Property, Plant and Equipment, Intangible Assets and Intangible Assets Under Development in Annexure XV.
13. Restated Details of Non-Current Investments in Annexure XVI
14. Restated Details of Long-Term Loans and Advances in Annexure XVII.
15. Restated Details of Other Non-Current Assets in Annexure XVIII.
16. Restated Details of Inventories in Annexure XIX.
17. Restated Details of Trade Receivables in Annexure XX.
18. Restated Details of Cash and Bank Balance in Annexure XXI.
19. Restated Details of Short-Term Loans and Advances in Annexure XXII.
20. Restated Details of Other-Current Assets in Annexure XXIII.
21. Restated Details of Revenue from Operations in Annexure XXIV.
22. Restated Details of Other Income in Annexure XXV.
23. Restated Details of Purchase of Stock-in-Trade and Cost of Material Consumed in Annexure XXVI.
24. Restated Details of Change in Inventories in Annexure XXVII.
25. Restated Details of Employee Benefit Expenses And Manpower Sub-Contracting in Annexure XXVIII.
26. Restated Details of Finance Cost in Annexure XXIX.
27. Restated Details of Depreciation and Amortisation in Annexure XXX.
28. Restated Details of Other Expenses in Annexure XXXI.
29. Restated Details of Earnings Per Share (EPS)- In Terms of Accounting Standard-20 in Annexure XXXII.
30. Restated Details of Contingent Liability and Capital Commitment in Annexure XXXIII.
31. Restated Details of CSR expenditure required to be spent by the company appearing in Annexure XXXIV.
32. Restated Details of Related Parties Disclosures in Annexure XXXV.
33. Statement of Tax Shelters in Annexure XXXVI.
34. Capitalisation Statement at March 31, 2026 in Annexure XXXVII.
35. Restated Statement of Mandatory Accounting Ratios in Annexure XXXVIII.
36. Restated Summary Statement Of Other Financial Ratios in Annexure XXXIX.
37. Details of disclosure requirements under Micro, Small and Medium Enterprises in Annexure XXXX.



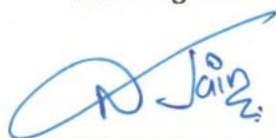
11. We, Khandelwal Jain & Co., Chartered Accountants, have been subjected to the peer review process of the Institute of Chartered Accountants of India ("ICAI") and hold a valid peer review certificate (certificate No.022040) issued by the "Peer Review Board" of the ICAI, having validity till August 31, 2028.

12. The report should not in any way be construed as a re-issuance or re-dating of any of the previous audit reports issued by any Firm of Chartered Accountants, nor should this report be construed as a new opinion on any of the financial statements referred to therein.

13. We have no responsibility to update our report about events and circumstances occurring after the date of the report.

14. Our report is intended solely for the use of the Board of Directors and for inclusion in the Offer Documents in connection with the Proposed SME IPO of Equity Shares of the Company, and our report should not be used, referred to or distributed for any other purpose without our prior consent in writing. Accordingly, we do not accept or assume any liability or any duty of care towards any other person relying on the report.

For Khandelwal Jain & Co.
Chartered Accountants
Firm Registration No: 105049W



Naveen Jain
Partner



Membership No. 511596

UDIN: 26511596 SDYCRV 9605

Place: New Delhi

Date: 10.09.2026

Acme India Industries Limited
(Formerly known as Acme India Industries Private Limited)
CIN:-U93090DL2021PLC391603
REGISTERED OFFICE: PLOT NO 34, 2ND FLOOR, SECTOR-3, DWARKA, DELHI-110078

ANNEXURE - I

RESTATED STATEMENT OF STANDALONE ASSETS AND LIABILITIES

(Rs. in Lakhs)

PARTICULARS	Annexure No.	Standalone		
		As at March 31, 2026	As at March 31, 2025	As at March 31, 2024
A) EQUITY AND LIABILITIES				
1. Shareholders' Funds				
(a) Share Capital	V	1,806.50	1,678.50	827.70
(b) Reserves & Surplus	VI	8,827.34	4,301.58	2,765.87
2. Share Application Money Pending Allotment	VII	-	-	18.00
		10,633.84	5,980.08	3,611.57
3. Non Current Liabilities				
(a) Long-Term Borrowings	VIII	51.91	90.43	177.80
(b) Long-Term Provision	X	15.27	53.18	49.10
		67.18	143.61	226.90
4. Current Liabilities				
(a) Short-Term Borrowings	XI	8,377.02	7,946.55	7,407.48
(b) Trade Payables	XII			
(A) outstanding dues of micro enterprises and small enterprises; and		4,485.90	2,343.31	1,806.93
(B) total outstanding dues of creditors other than micro enterprises and small enterprises.		10,995.82	8,667.86	6,450.71
(c) Other Current Liabilities	XIII	1,598.22	1,152.66	1,368.02
(d) Short-Term Provisions	XIV	1,490.87	792.58	864.29
		26,947.84	20,902.95	17,897.42
TOTAL EQUITY AND LIABILITIES		37,648.85	27,026.64	21,735.89
B) ASSETS				
1. Non-Current Assets				
(a) Property, Plant and Equipment and Intangible assets	XV			
I) Property, Plant and Equipment		169.88	180.06	156.84
II) Intangible Assets		112.65	1.22	4.71
III) Intangible assets under development		-	134.35	76.30
(b) Non-Current Investment	XVI	10.51	10.26	57.06
(c) Deferred Tax Assets (Net)	IX	211.68	413.01	317.15
(d) Long-Term Loans and Advances	XVII	438.61	425.91	326.17
(e) Other Non-Current Assets	XVIII	2,025.30	2,599.80	2,583.97
		2,968.62	3,764.60	3,522.20
2. Current Assets				
(a) Inventories	XIX	2,854.07	915.06	812.95
(b) Trade Receivables	XX	26,309.35	18,222.47	15,374.99
(c) Cash and Bank Balances	XXI	3,563.05	2,897.53	923.22
(d) Short-Term Loans and Advances	XXII	1,066.54	933.99	754.69
(e) Other Current Assets	XXIII	887.22	292.99	347.85
		34,680.24	23,262.04	18,213.70
TOTAL ASSETS		37,648.86	27,026.64	21,735.89
Summary Statement Of Significant Accounting Policies & Notes To Restated Standalone Financial Information	I-XXXX			

The accompanying explanatory notes form an integral part of these Restated Standalone Financial Information

As per our report of even date

For Khandelwal Jain & Co.
Chartered Accountants
Firm Registration No. 105049W

For and on the Behalf of Board of Directors

Naveen Jain
Partner
Membership No. 511596



Place: Delhi
Date: 10.09.2026

Suraj Pandey
Managing Director
DIN-03062371



Radhey Shyam Vishwakarma
Chief Financial Officer
PAN:ADQPV8533Q

Sadhvi Pandey
Whole Time Director
DIN-07883374

Bhawna
Company Secretary
ACS No. :A34644

Acme India Industries Limited
(Formerly known as Acme India Industries Private Limited)
CIN:-U93090DL2021PLC391603
REGISTERED OFFICE: PLOT NO 34, 2ND FLOOR, SECTOR-3, DWARKA, DELHI-110078

ANNEXURE - II

RESTATED STATEMENT OF STANDALONE PROFIT AND LOSS

(Rs. in Lakhs)

PARTICULARS	Annexure No.	Standalone		
		For the Year Ended March 31, 2026	For the Year Ended March 31, 2025	For the Year Ended March 31, 2024
1 Revenue From Operations	XXIV	23,108.52	22,600.58	21,342.04
2 Other Income	XXV	424.81	292.13	158.33
3 Total Income (1+2)		23,533.33	22,892.71	21,500.37
4 Expenditure				
(a) (I) Cost of Material Consumed	XXVI	6,995.26	7,309.77	1,063.63
(II) Purchases of Stock-in-Trade	XXVI	8,248.19	6,942.63	12,660.12
(b) Change in inventories of finished goods, work in progress and stock in trade	XXVII	(583.02)	(179.33)	719.73
(c) Employee Benefits Expense	XXVIII	1,457.28	1,983.99	1,351.59
(d) Manpower sub-contracting Cost	XXVIII	744.99	-	-
(e) Finance Cost	XXIX	1,262.29	985.64	531.31
(f) Depreciation and Amortisation Expenses	XXX	96.69	71.75	64.82
(g) Other Expenses	XXXI	2,151.05	2,946.55	2,507.96
5 Total Expenditure 4(a) to 4(f)		20,372.72	20,061.00	18,899.17
6 Profit/(Loss) Before Exceptional & extraordinary items & Tax (3-5)		3,160.62	2,831.72	2,601.21
7 Exceptional and Extra-ordinary items				-
8 Profit/(Loss) Before Tax (6-7)		3,160.62	2,831.72	2,601.21
9 Tax Expense:				
(a) Tax Expense for Current Year		687.52	869.41	973.98
(b) Deferred Tax (Asset)/Liability		201.33	(95.86)	(301.86)
Net Current Tax Expenses		888.86	773.56	672.12
10 Profit/(Loss) for the Year (8-9)		2,271.76	2,058.16	1,929.09
11 Earnings per equity share: (Nominal Value of Rs 10/- each)				
Basic Earnings Per Share (in rupees)		13.16	12.39	11.73
Diluted Earnings Per Share (in rupees)		13.16	12.39	11.73
Summary Statement Of Significant Accounting Policies & Notes To Restated Standalone Financial Information	I-XXXX			

The accompanying explanatory notes form an integral part of these Restated Standalone Financial Information

As per our report of even date

For Khandelwal Jain & Co.
Chartered Accountants
Firm Registration No. 105049W

Naveen Jain
Partner
Membership No. 511596



Place: Delhi
Date: 10.04.2026

For and on the Behalf of Board of Directors

Suraj Pandey
Managing Director
DIN-03062371

Radhey Shayam Vishwakarma
Chief Financial Officer
PAN:ADQPV8533Q

Sadhvi Pandey
Whole Time Director
DIN-07883374

Bhawna
Company Secretary
ACS No. :A34644

Acme India Industries Limited
(Formerly known as Acme India Industries Private Limited)
CIN:-U93090DL2021PLC391603
REGISTERED OFFICE: PLOT NO 34, 2ND FLOOR, SECTOR-3, DWARKA, DELHI-110078

ANNEXURE III

RESTATED STATEMENT OF STANDALONE CASH FLOW

(Rs. in Lakhs)

PARTICULARS	Standalone		
	For the Year Ended March 31, 2026	For the Year Ended March 31, 2025	For the Year Ended March 31, 2024
A) Cash Flow From Operating Activities :			
Net Profit before tax	3,160.62	2,831.72	2,601.21
Adjustment for :			
Depreciation and amortization	96.69	71.75	64.82
Provision for doubtful debts	11.63	-	-
Provision for other advances & receivables	50.28	-	-
Bad Debts	3.34	-	-
Other Advance & receivable written off	40.54	-	-
Loss on foreign currency transactions and translation	4.23	-	-
Disposal of Fixed Assets		48.37	6.74
Capital Gain on sale of Investment		(5.70)	
Gratuity	(41.60)	0.47	29.13
Leave Encashment	(1.20)	(1.29)	5.00
Finance Cost	1,262.29	985.64	531.31
Interest Income	(251.88)	(193.10)	(155.38)
Operating profit before working capital changes	4,334.95	3,737.87	3,082.82
Changes in Working Capital			
(Increase)/Decrease in Trade Receivables	(8,101.86)	(2,847.48)	(7,656.80)
(Increase)/Decrease in Inventory	(1,939.02)	(102.11)	525.73
(Increase)/Decrease in Other Current Assets	(364.58)	34.95	(113.53)
Increase/(Decrease) in Trade Payables	4,466.32	2,753.53	1,615.46
Increase/(Decrease) in Other Current Liabilities	624.85	(197.63)	839.91
Cash generated from operations	(979.35)	3,379.12	(1,706.41)
Direct Taxes Paid	(166.61)	(973.98)	(344.88)
Net cash flow from/(used in) operating activities (A)	(1,145.96)	2,405.14	(2,051.29)
B) Cash Flow From Investing Activities :			
Purchase of Fixed Assets including of CWIP	(62.86)	(189.91)	(115.93)
Increase in FDR	98.58	(1,897.90)	(1,669.48)
Investments in subsidiary companies/others	(0.25)	52.50	(57.06)
Interest received on bank deposits	201.35	193.10	132.35
Proceeds from security deposits and advances	(608.54)	(344.23)	(99.98)
Net cash flow from/(used in) investing activities (B)	(371.72)	(2,186.44)	(1,810.10)
C) Cash Flow From Financing Activities :			
Proceeds From borrowings	3,140.74	451.70	4,244.08
Repayment of borrowings	(2,748.79)		
Finance Cost	(1,260.15)	(973.61)	(529.55)
Proceeds from issuance of share capital.	128.00	2.90	30.00
Share premium received on issuance of share capital	2,254.00	307.45	96.00
Net cash flow from/(used in) financing activities (C)	1,513.80	(211.56)	3,840.52
Net Increase/(Decrease) In Cash & Cash Equivalents (A+B+C)	(3.87)	7.14	(20.87)
Cash & Cash Equivalents at the Beginning of the year	22.33	15.19	36.04
Cash & Cash Equivalents at the End of the year	18.45	22.32	15.19

Notes :-

1 Components of Cash and Cash Equivalents

Particulars	Standalone		
	As on March 31, 2024	As on March 31, 2025	As on March 31, 2024
Cash on Hand	11.16	2.56	2.84
Balances with banks - In current accounts	7.30	19.77	12.35
Total	18.45	22.33	15.19



- 2 Cash flows are reported using the indirect method as set out in the Accounting Standard 3 on Cash Flow Statement issued by the Institute of Chartered Accountants of India, whereby profit before tax is adjusted for the effects of transactions of a non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from regular revenue generating, financing and investing activities of the company are segregated.
- 3 Figures in brackets indicate cash outflow.

The accompanying explanatory notes form an integral part of these Restated Standalone Financial Information

As per our report of even date

For Khandelwal Jain & Co.
Chartered Accountants
Firm Registration No. 105049W



Naveen Jain
Partner
Membership No. 511596

Place: Delhi
Date: 10.09.2026

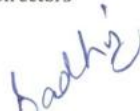


For and on the Behalf of Board of Directors

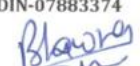


Suraj Pandey
Managing Director
DIN-03062371

Radhey Shayam Vishwakarma
Chief Financial Officer
PAN:ADQPV8533Q



Sadhvi Pandey
Whole Time Director
DIN-07883374



Bhawna
Company Secretary
ACS No. :A34644

Acme India Industries Limited
(Formerly known as Acme India Industries Private Limited)
CIN: U93090DL2021PLC391603

REGISTERED OFFICE: PLOT NO 34, 2ND FLOOR, SECTOR-3, DWARKA, DELHI-110078

(Amounts in Indian Rupees in lakhs, unless otherwise stated)

ANNEXURE - IV

SUMMARY STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES & NOTES TO RESTATED STANDALONE FINANCIAL INFORMATION

Note:1

A. Corporate information

The Company was originally incorporated as ACME India Industries private limited on 22nd, December 2021 under the provisions of the Company Act, 2013 with the Registrar of Company Delhi with CIN: U93090DL2021PTC391603, Thereafter, the Company was converted into a Public Limited Company and consequently the name of the Company was changed from "ACME India Industries Private Limited" to "ACME India Industries Limited" vide a fresh certificate of incorporation consequent upon conversion from private company to public company dated 29th July 2024 issued by the Registrar of Companies, Delhi bearing CIN U93090DL2021PLC391603.

The Company was incorporated by taking over the business of "ACME India," a proprietorship firm, with effect from December 22, 2021, in terms of the Business Transfer Agreement dated April 1, 2022.

The Company works in two different models: refurbishment of old coaches and interior furnishing of new coaches. In the refurbishment model, complete restructuring of the existing coaches (Conventional type NON LHB), while in the furnishing model designing entire coach interior and furnish the LHB coaches with the most advanced material and technology in production units namely MCF and ICF. The company has revenue segment includes Turnkey Furnishing, Refurbishment, Upgradation & Conversion of coaches, Toilet Upgradation of coaches, Supply-Electricals and Others and Other Services.

Note 2: Significant Accounting Policies to Standalone Restated Financial Information

a. Basis of preparation of Standalone Restated Financial Information

The Restated Statement of Assets and Liabilities as at March 31, 2026, March 31, 2025 and March 31, 2024, the Restated Statements of Profit and Loss, the Restated Cash Flow Statement for the year ended March 31, 2026, March 31, 2025 and March 31, 2024. The Summary Statement of Significant Accounting Policies, the Notes and Annexures as forming part of these Restated Standalone Financial Statement (collectively, the "Restated Standalone Financial Information"), as approved by the Board of Directors of the company.

These Restated Financial Information are prepared in accordance with Indian Generally Accepted Accounting Principles (GAAP) under the historical cost convention on the accrual basis. GAAP comprises mandatory accounting standards as prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with relevant Rule. All assets and liabilities have been classified as current or non-current as per the company's normal operating cycle and other criteria set out in the Schedule III to the Companies Act, 2013. Based on the nature of operations and time difference between the provision of services and realization of cash and cash equivalents, the Company has ascertained its operating cycle as 12 months for the purpose of current and non-current classification of assets and liabilities.

The Restated Standalone Financial Information has been prepared by the management in connection with the proposed listing of equity shares of the Holding Company by way of Initial Public Offering ("IPO"), and prepared on the basis of:

- (i) Section 26 of part I of Chapter III of the Companies Act, 2013, as amended ("the Act");
- (ii) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended ("the SEBI ICDR Regulations") issued by the Securities and Exchange Board of India ("SEBI") from time to time;
- (iii) Guidance Note on Reports in Company Prospectuses (Revised 2019) issued by the Institute of Chartered Accountants of India ('ICAI').

b. Use of Estimates

The preparation of the Standalone Restated Financial Information in conformity with GAAP requires that the management of the Company make estimates and assumptions that affect the reported accounts of income and expense of the period, reported value of assets and liabilities and disclosures relating to contingent assets and liabilities as of date of the Restated Financial Information. Examples of such estimates include provision for doubtful debts, period of utility of tangible/intangible assets etc. Actual results may differ from these

c. Accounting Convention

The Standalone Restated Financial Information of the Company have been prepared under the historical cost convention, in accordance with generally accepted accounting principles in India (Indian GAAP) on an accrual basis. The Company has prepared these financial statements to comply in all material respects with the accounting standards notified under the Companies (Accounts) Rules, 2021, and the relevant provisions of the Companies Act, 2013, to the extent applicable and the guidance notes, standards issued by the Institute of Chartered Accountants of India. Accounting policies have been consistently applied except where a newly issued accounting standard is initially adopted or a revision to an existing accounting standard requires a change in the accounting policy hitherto in use.

d. Property, Plant and Equipments ('PPE') and Intangible Assets

PPEs are stated at actual cost, after reducing accumulated depreciation and impairment loss. Direct costs are capitalized until the assets are ready for use and include financing costs relating to any borrowing attributable to acquisition of construction of those assets which necessarily take a substantial period of time to get ready for their intended use. Capital work in progress includes the cost of PPEs that are not yet ready for their intended use.

Intangible assets, if any, are recorded at the consideration paid for acquisition of such assets and are carried at cost less accumulated amortization and impairment.

An item of property, plant and equipment is derecognized upon disposal or when no future economic benefits are expected to arise from the continued use of the asset. Any gain or loss arising on the disposal or retirement of an item of property, plant and equipment is determined as the difference between the sales proceeds and the carrying amount of the asset and is recognized in statement of profit and loss.



e. Depreciation, Amortisation and Impairment

Depreciation on PPE is determined based on the estimated useful life of the assets using the written down value method as prescribed under Schedule II to the Company Act, 2013. Individual assets costing less than Rs. 5000 are depreciated within a year of acquisition. Depreciation on assets purchased/sold during the period is proportionately charged.

Class of Assets	Estimated useful life (in Years)	Effective rate of Depreciation/amortization
Plant and Machinery	15	18.10%
Computer and Server	3	63.16%
Office Equipments	5	45.07%
Vehicles	8	31.23%
Furniture Fixture	10	25.89%
Software and Licenses	3	31.67%

Intangible assets are amortized over their useful life on a straight-line method.

An item of PPE is de-recognized upon disposal or when no future economic benefits are expected to arise from the continued use of the asset. Any gain or loss arising from the disposal or retirement of an item of PPE is determined as the difference between the sales proceeds and the carrying amount of the asset and is recognized in the Statement of Profit and Loss.

The assets or group of assets (cash generating unit) are reviewed for impairment at each Balance Sheet date. In case of such any indication, the recoverable amount of these assets or group of assets is determined and if such recoverable amount of the assets or cash generating unit to which the assets belong is less than its carrying amount, the impairment loss is recognized by writing down such assets to their recoverable amount.

f. Employee benefits

Short Term benefits are recognized as an expense at the undiscounted amount in the statement of Profit and Loss of the year in which related service is rendered. Employee benefits payable wholly within twelve months of receiving employee services are classified as short-term employee benefits. These benefits include salaries and wages, performance incentives and compensated absences which are expected to occur in next twelve months. The undiscounted amount of short-term employee benefits to be paid in exchange for employee services is recognised as an expense as the related service is rendered by employees.

Long Term Benefits

(1) Provident Fund and Employees' State Insurance Schemes - Defined Contribution Plan

All employees of the Group are entitled to receive benefits under the Provident Fund, which is a defined contribution plan. Both the employee and the employer make monthly contributions to the plan at a predetermined rate (presently 12%) of the employees' basic salary. These contributions are made to the fund administered and managed by the Government of India. In addition, some employees of the Group are covered under the employees' state insurance schemes, which are also defined contribution schemes recognized and administered by the Government of India.

The Company's contributions to both these schemes are expense off in the Statement of Profit and Loss. The Company has no further obligations under these plans beyond its monthly contributions.

(2) Gratuity - Defined Benefit Plan

The Group provides gratuity to all the eligible employees. The benefit is in the form of lump sum payments to vested employees on retirement, on death while in employment, or termination of employment for an amount equivalent to 15 days salary payable for each completed year of service. Vesting occurs on completion of five years of service. Liability in respect of gratuity is determined using the projected unit credit method with actuarial valuations as on the Balance Sheet date and gains/losses are recognised immediately in the Statement of Profit and Loss.

(3) Leave Encashment- Other long-term benefit

Liability in respect of leave encashment is determined using the projected unit credit method with actuarial valuations as on the Balance Sheet date and gains/losses are recognised immediately in the Statement of Profit and Loss.

g. Investments

Investments which are readily realizable and intended to be held for not more than one year from the date on which such investments are made, are classified as current investments. All other investments are classified as long-term investments. Current investments are carried in the Restated Financial Information at lower of cost and fair value determined on an individual investment basis. Long-term investments are carried at cost. However, provision for diminution in value is made to recognize a decline other than temporary in the value of the investments.

On disposal of an investment, the difference between its carrying amount and net disposal proceeds is charged or credited to the statement of profit and loss.



h. Inventories

All finished goods are valued at lower of cost and net realizable value. Cost of inventories is determined on first in first out basis. Scrap is valued at net realizable value. Net realizable value is the estimated selling price in the ordinary course of business.

i. Cash Flow Statements

Cash flows are reported using the indirect method, whereby profit before tax is adjusted for the effects of transactions of a non-cash nature, any deferrals or accruals of past or future operating cash receipts or payments and item of income or expenses associated with investing or financing cash flows. The cash flows from operating, investing and financing activities are segregated.

j. Earnings Per Share

Basic earnings per share is computed by dividing the net profit after tax by the weighted average number of equity shares outstanding during the period. Diluted earnings per share is computed by dividing the profit after tax by the weighted average number of equity shares considered for deriving basic earnings per share and also the weighted average number of equity shares that could have been issued upon conversion of all dilutive potential equity shares.

k. Revenue recognition

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Group and the revenue can be reliably measured. The following specific recognition criteria must also be met before revenue is recognized:

Sale of goods

Sales are stated net of returns and goods and service tax.

Revenue from sales of coach items and other components are recognised when products are inspected and certified by buyer and Company is eligible to bill to buyer and all significant risks and rewards related to ownership of the products are transferred to the customers.

Revenue is recognized when no significant uncertainty as to its determination or realisation exists.

The Company recognizes revenue under bill-and-hold arrangements when risks and rewards transfers and the reason for the arrangement is substantive, the product is separately identified as belonging to the customer, the product is ready for physical transfer, and it does not have the ability to use the product or direct it to another customer. The transaction price of goods sold, and services rendered is net of returns and allowances, trade discounts and volume rebates offered by the Company as part of the contract.

The Company recognizes unbilled revenue in respect of goods sold or services rendered, but billing has not been raised as at the reporting date. Revenue is recognized when significant risks and rewards of ownership are transferred, or when the services are performed, and no significant uncertainty exists regarding the amount of consideration or its ultimate collection, in accordance with Accounting Standard (AS-9) – Revenue Recognition. Such unbilled revenue is carried at the transaction value, net of returns, allowances, trade discounts, and volume rebates, wherever applicable.

Income from Job work/Services

Revenue from Job work/ Services is recognized when the contractual obligation is fulfilled, and goods/services are delivered to the contractee.

Interest

Interest income is recognized on a time proportion basis taking into account the amount outstanding and the applicable rate of interest. Interest income is included under the head "Other Income" in the statement of profit and loss.

Other Income

Dividend from investments is recognized as and when a right to receive payment is established.

Other Income is accounted for on accrual basis except, where the receipt of income is uncertain.

l. Income taxes

The accounting treatment for the Income Tax in respect of the Company's income is based on the Accounting Standard on 'Accounting for Taxes on Income' (AS-22). Tax expense comprises both current and deferred taxes. Current tax is provided for on the taxable profits of the year at applicable tax rates. Deferred income taxes reflect the impact of timing differences between taxable income and accounting income for the year and reversal of timing difference of earlier years.

Deferred Tax is measured based on the tax rates and tax laws enacted or substantially enacted at the Balance Sheet date. Deferred tax assets are recognized only to the extent that sufficient future taxable income will be available against which deferred tax assets can be realized. Unrecognized deferred tax assets of the earlier years are re-assessed and recognized to the extent it has become reasonably certain that future taxable income will be available against which such deferred tax assets can be realized.

m. Provisions, Contingent Liabilities and Contingent Assets

Provisions are recognized when the company has a present obligation (legal or constructive) as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation, and a reliable estimate can be made of the amount of the obligation.

The amount recognized as a provision is the best estimate of the consideration required to settle the present obligation at the end of the reporting period, taking into account the risks and uncertainties surrounding the obligation. When a provision is measured using the cash flows estimated to settle the present obligation, its carrying amount is the present value of those cash flows.

Contingent liabilities are disclosed in the Standalone Restated Financial Information by way of notes to accounts, unless the possibility of an outflow of resources embodying economic benefit is remote.

Contingent assets are neither recognized nor disclosed in the Standalone Restated Financial Information.



Acme India Industries Limited
(Formerly known as Acme India Industries Private Limited)

CIN:-U93090DL2021PLC391603

REGISTERED OFFICE: PLOT NO 34, 2ND FLOOR, SECTOR-3, DWARKA, DELHI-110078

(Amounts in Indian Rupees in lakhs, unless otherwise stated)

ANNEXURE - IV

SUMMARY STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES & NOTES TO RESTATED STANDALONE FINANCIAL INFORMATION

Note:1

A. Corporate information

The Company was originally incorporated as ACME India Industries private limited on 22nd, December 2021 under the provisions of the Company Act, 2013 with the Registrar of Company Delhi with CIN: U93090DL2021PTC391603, Thereafter, the Company was converted into a Public Limited Company and consequently the name of the Company was changed from "ACME India Industries Private Limited" to "ACME India Industries Limited" vide a fresh certificate of incorporation consequent upon conversion from private company to public company dated 29th July 2024 issued by the Registrar of Companies, Delhi bearing CIN U93090DL2021PLC391603.

The Company was incorporated by taking over the business of "ACME India," a proprietorship firm, with effect from December 22, 2021, in terms of the Business Transfer Agreement dated April 1, 2022.

The Company works in two different models: refurbishment of old coaches and interior furnishing of new coaches. In the refurbishment model, complete restructuring of the existing coaches (Conventional type NON LHB), while in the furnishing model designing entire coach interior and furnish the LHB coaches with the most advanced material and technology in production units namely MCF and ICF. The company has revenue segment includes Turnkey Furnishing, Refurbishment, Upgradation & Conversion of coaches, Toilet Upgradation of coaches, Supply-Electricals and Others and Other Services.

Note 2: Significant Accounting Policies to Standalone Restated Financial Information

a. Basis of preparation of Standalone Restated Financial Information

The Restated Statement of Assets and Liabilities as at March 31, 2026, March 31, 2025 and March 31, 2024, the Restated Statements of Profit and Loss, the Restated Cash Flow Statement for the year ended March 31, 2026, March 31, 2025 and March 31, 2024. The Summary Statement of Significant Accounting Policies, the Notes and Annexures as forming part of these Restated Standalone Financial Statement (collectively, the "Restated Standalone Financial Information"), as approved by the Board of Directors of the company.

These Restated Financial Information are prepared in accordance with Indian Generally Accepted Accounting Principles (GAAP) under the historical cost convention on the accrual basis. GAAP comprises mandatory accounting standards as prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant Rule. All assets and liabilities have been classified as current or non-current as per the company's normal operating cycle and other criteria set out in the Schedule III to the Companies Act, 2013. Based on the nature of operations and time difference between the provision of services and realization of cash and cash equivalents, the Company has ascertained its operating cycle as 12 months for the purpose of current and non-current classification of assets and liabilities.

The Restated Standalone Financial Information has been prepared by the management in connection with the proposed listing of equity shares of the Holding Company by way of Initial Public Offering ("IPO"), and prepared on the basis of:

- (i) Section 26 of part I of Chapter III of the Companies Act, 2013, as amended ("the Act");
- (ii) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended ("the SEBI ICDR Regulations") issued by the Securities and Exchange Board of India ("SEBI") from time to time;
- (iii) Guidance Note on Reports in Company Prospectuses (Revised 2019) issued by the Institute of Chartered Accountants of India ("ICAI").

b. Use of Estimates

The preparation of the Standalone Restated Financial Information in conformity with GAAP requires that the management of the Company make estimates and assumptions that affect the reported accounts of income and expense of the period, reported value of assets and liabilities and disclosures relating to contingent assets and liabilities as of date of the Restated Financial Information. Examples of such estimates include provision for doubtful debts, period of utility of tangible/intangible assets etc. Actual results may differ from these estimates.

c. Accounting Convention

The Standalone Restated Financial Information of the Company have been prepared under the historical cost convention, in accordance with generally accepted accounting principles in India (Indian GAAP) on an accrual basis. The Company has prepared these financial statements to comply in all material respects with the accounting standards notified under the Companies (Accounts) Rules, 2021, and the relevant provisions of the Companies Act, 2013, to the extent applicable and the guidance notes, standards issued by the Institute of Chartered Accountants of India. Accounting policies have been consistently applied except where a newly issued accounting standard is initially adopted or a revision to an existing accounting standard requires a change in the accounting policy hitherto in use.

d. Property, Plant and Equipments ('PPE') and Intangible Assets

PPEs are stated at actual cost, after reducing accumulated depreciation and impairment loss. Direct costs are capitalized until the assets are ready for use and include financing costs relating to any borrowing attributable to acquisition of construction of those assets which necessarily take a substantial period of time to get ready for their intended use. Capital work in progress includes the cost of PPEs that are not yet ready for their intended use.

Intangible assets, if any, are recorded at the consideration paid for acquisition of such assets and are carried at cost less accumulated amortization and impairment.

An item of property, plant and equipment is derecognized upon disposal or when no future economic benefits are expected to arise from the continued use of the asset. Any gain or loss arising on the disposal or retirement of an item of property, plant and equipment is determined as the difference between the sales proceeds and the carrying amount of the asset and is recognized in statement of profit and loss.



e. Depreciation, Amortisation and Impairment

Depreciation on PPE is determined based on the estimated useful life of the assets using the written down value method as prescribed under Schedule II to the Company Act, 2013. Individual assets costing less than Rs. 5000 are depreciated within a year of acquisition. Depreciation on assets purchased/sold during the period is proportionately charged.

Class of Assets	Estimated useful life (in Years)	Effective rate of Depreciation/amortization
Plant and Machinery	15	18.10%
Computer and Server	3	63.16%
Office Equipments	5	45.07%
Vehicles	8	31.23%
Furniture Fixture	10	25.89%
Software and Licenses	3	31.67%

Intangible assets are amortized over their useful life on a straight-line method.

An item of PPE is de-recognized upon disposal or when no future economic benefits are expected to arise from the continued use of the asset. Any gain or loss arising from the disposal or retirement of an item of PPE is determined as the difference between the sales proceeds and the carrying amount of the asset and is recognized in the Statement of Profit and Loss.

The assets or group of assets (cash generating unit) are reviewed for impairment at each Balance Sheet date. In case of such any indication, the recoverable amount of these assets or group of assets is determined and if such recoverable amount of the assets or cash generating unit to which the assets belong is less than its carrying amount, the impairment loss is recognized by writing down such assets to their recoverable amount.

f. Employee benefits

Short Term benefits are recognized as an expense at the undiscounted amount in the statement of Profit and Loss of the year in which related service is rendered. Employee benefits payable wholly within twelve months of receiving employee services are classified as short-term employee benefits. These benefits include salaries and wages, performance incentives and compensated absences which are expected to occur in next twelve months. The undiscounted amount of short-term employee benefits to be paid in exchange for employee services is recognised as an expense as the related service is rendered by employees.

Long Term Benefits

(1) Provident Fund and Employees' State Insurance Schemes - Defined Contribution Plan

All employees of the Group are entitled to receive benefits under the Provident Fund, which is a defined contribution plan. Both the employee and the employer make monthly contributions to the plan at a predetermined rate (presently 12%) of the employees' basic salary. These contributions are made to the fund administered and managed by the Government of India. In addition, some employees of the Group are covered under the employees' state insurance schemes, which are also defined contribution schemes recognized and administered by the Government of India.

The Company's contributions to both these schemes are expense off in the Statement of Profit and Loss. The Company has no further obligations under these plans beyond its monthly contributions.

(2) Gratuity - Defined Benefit Plan

The Group provides gratuity to all the eligible employees. The benefit is in the form of lump sum payments to vested employees on retirement, on death while in employment, or termination of employment for an amount equivalent to 15 days salary payable for each completed year of service. Vesting occurs on completion of five years of service. Liability in respect of gratuity is determined using the projected unit credit method with actuarial valuations as on the Balance Sheet date and gains/losses are recognised immediately in the Statement of Profit and Loss.

(3) Leave Encashment- Other long-term benefit

Liability in respect of leave encashment is determined using the projected unit credit method with actuarial valuations as on the Balance Sheet date and gains/losses are recognised immediately in the Statement of Profit and Loss.

g. Investments

Investments which are readily realizable and intended to be held for not more than one year from the date on which such investments are made, are classified as current investments. All other investments are classified as long-term investments. Current investments are carried in the Restated Financial Information at lower of cost and fair value determined on an individual investment basis. Long-term investments are carried at cost. However, provision for diminution in value is made to recognize a decline other than temporary in the value of the investments. On disposal of an investment, the difference between its carrying amount and net disposal proceeds is charged or credited to the statement of profit and loss.



h. Inventories

All finished goods are valued at lower of cost and net realizable value. Cost of inventories is determined on first in first out basis. Scrap is valued at net realizable value. Net realizable value is the estimated selling price in the ordinary course of business.

i. Cash Flow Statements

Cash flows are reported using the indirect method, whereby profit before tax is adjusted for the effects of transactions of a non-cash nature, any deferrals or accruals of past or future operating cash receipts or payments and item of income or expenses associated with investing or financing cash flows. The cash flows from operating, investing and financing activities are segregated.

j. Earnings Per Share

Basic earnings per share is computed by dividing the net profit after tax by the weighted average number of equity shares outstanding during the period. Diluted earnings per share is computed by dividing the profit after tax by the weighted average number of equity shares considered for deriving basic earnings per share and also the weighted average number of equity shares that could have been issued upon conversion of all dilutive potential equity shares.

k. Revenue recognition

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Group and the revenue can be reliably measured. The following specific recognition criteria must also be met before revenue is recognized:

Sale of goods

Sales are stated net of returns and goods and service tax.

Revenue from sales of coach items and other components are recognised when products are inspected and certified by buyer and Company is eligible to bill to buyer and all significant risks and rewards related to ownership of the products are transferred to the customers.

Revenue is recognized when no significant uncertainty as to its determination or realisation exists.

The Company recognizes revenue under bill-and-hold arrangements when risks and rewards transfers and the reason for the arrangement is substantive, the product is separately identified as belonging to the customer, the product is ready for physical transfer, and it does not have the ability to use the product or direct it to another customer. The transaction price of goods sold, and services rendered is net of returns and allowances, trade discounts and volume rebates offered by the Company as part of the contract.

The Company recognizes unbilled revenue in respect of goods sold or services rendered, but billing has not been raised as at the reporting date. Revenue is recognized when significant risks and rewards of ownership are transferred, or when the services are performed, and no significant uncertainty exists regarding the amount of consideration or its ultimate collection, in accordance with Accounting Standard (AS-9) - Revenue Recognition. Such unbilled revenue is carried at the transaction value, net of returns, allowances, trade discounts, and volume rebates, wherever applicable.

Income from Job work/Services

Revenue from Job work/ Services is recognized when the contractual obligation is fulfilled, and goods/services are delivered to the contractee.

Interest

Interest income is recognized on a time proportion basis taking into account the amount outstanding and the applicable rate of interest. Interest income is included under the head "Other Income" in the statement of profit and loss.

Other Income

Dividend from investments is recognized as and when a right to receive payment is established.

Other Income is accounted for on accrual basis except, where the receipt of income is uncertain.

l. Income taxes

The accounting treatment for the Income Tax in respect of the Company's income is based on the Accounting Standard on 'Accounting for Taxes on Income' (AS-22). Tax expense comprises both current and deferred taxes. Current tax is provided for on the taxable profits of the year at applicable tax rates. Deferred income taxes reflect the impact of timing differences between taxable income and accounting income for the year and reversal of timing difference of earlier years.

Deferred Tax is measured based on the tax rates and tax laws enacted or substantially enacted at the Balance Sheet date. Deferred tax assets are recognized only to the extent that sufficient future taxable income will be available against which deferred tax assets can be realized. Unrecognized deferred tax assets of the earlier years are re-assessed and recognized to the extent it has become reasonably certain that future taxable income will be available against which such deferred tax assets can be realized.

m. Provisions, Contingent Liabilities and Contingent Assets

Provisions are recognized when the company has a present obligation (legal or constructive) as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation, and a reliable estimate can be made of the amount of the obligation.

The amount recognized as a provision is the best estimate of the consideration required to settle the present obligation at the end of the reporting period, taking into account the risks and uncertainties surrounding the obligation. When a provision is measured using the cash flows estimated to settle the present obligation, its carrying amount is the present value of those cash flows.

Contingent liabilities are disclosed in the Standalone Restated Financial Information by way of notes to accounts, unless the possibility of an outflow of resources embodying economic benefit is remote.

Contingent assets are neither recognized nor disclosed in the Standalone Restated Financial Information.



n. Cash & Cash Equivalents

Cash comprises cash on hand and demand deposits with bank. Cash equivalents are short term balances (with an original maturity of three months or less from the date of acquisition) highly liquid investments that are readily convertible into known amounts of cash, which are subject to insignificant risk of changes in value.

o. Leases

(a) Finance Lease or similar arrangements, which effectively transfer to the Group substantially all the risks and benefits incidental to ownership of the leased item, are capitalized and disclosed as leased assets. Finance charges are charged directly against income.

(b) Leases where the lessor effectively retains substantially all the risks and benefits of ownership of the leased items are classified as operating leases. Operating lease payments are recognized as an expense in the statement of profit and loss or on a basis, which reflects the time pattern of such payment appropriately.

p. Foreign Currency Transactions

(a) Transactions denominated in foreign currency are normally recorded at the exchange rate prevailing at the time of the transactions.

(b) Monetary items denominated in foreign currency at the year-end are translated at the year-end rate.

(c) Any income or expense on account of exchange difference between the date of transaction and on settlement or on translation is recognised in the profit and loss account as income or expense.

q. Customs Duty

Custom Duty is accounted for on accrual basis. Accordingly, provision for Custom Duty is made in the accounts for goods imported and lying in bonded warehouse.

r. Segment Reporting

Segments are identified in line with the Accounting Standard on Segment Reporting (AS-17) taking into account the organization structure as well as the differential risk and returns of the segments. The un-allocable items include income and expenses items which are not directly identifiable to any segment and therefore not allocated to any business segments.

s. Borrowing Cost

Borrowing costs that are directly attributable to the acquisition, construction or production of the qualifying asset, if any, are capitalized as a part of the cost of such asset. A qualifying asset is an asset that necessarily takes a substantial period of time to get ready for its intended use. Other borrowing costs are recognized as an expense in the period in which they are incurred.

t. Other Accounting Policies

These are consistent with the generally accepted accounting principles.

Note -3 Notes To Standalone Restated Financial Information

a. Auditors' Remuneration

Particulars	Standalone		
	As at March 31, 2026	As at March 31, 2025	As at March 31, 2024
- Statutory Audit	10.00	10.00	10.75
- Tax Audit	2.50	2.50	2.75
- Certification	3.32	1.44	-
- Out of Pocket Expenses	0.79	0.95	-

b. The management has confirmed that adequate provisions have been made for all the known and determined liabilities and the same is not in excess of the amounts reasonably required to be provided for.

c. Balances of the some trade receivables and trade payables are subject to confirmations from the respective parties and consequential reconciliations/adjustments arising there from, if any. The management however doesn't expect any material variances.

d. Impact of Audit Qualifications/Observations in Statutory Auditor's Report on Financial Statements

There have been no audit qualifications/observations in Statutory Auditor's Report for F.Y. 2025-26, 2024-25, 2023-24 which requires adjustments in restated financial information.

Matters not requiring any corrective adjustment in the Restated Standalone Financial Statements

Financial Year 2025-26

Based on our examination, which included test checks, the Company has used accounting software for maintaining its books of account for the financial year ended March 31, 2026, which has a feature of recording an audit trail (edit log) facility, and the same has operated throughout the year for all relevant transactions recorded in the software. Further, during our audit, we did not come across any instance of the audit trail feature being tampered with. Additionally, in respect of the period for which the audit trail (edit-log) facility was enabled and operated in the earlier year, the audit trail has been preserved by the Company.

CARO Clause II

(b) According to the information and explanations given to us, the Company has been sanctioned working capital limits in excess of Rs. 5 crores, in aggregate, at points of time during the year, from banks or financial institutions on the basis of security of current assets. In our opinion and according to the information and explanations given to us, the quarterly returns and statements filed by the Company with such banks or financial institutions are in agreement with the unaudited books of account of the Company, of the respective quarters, except for the following:

Qtr. Ended	Particulars	Amount as reported in Quarterly Return/ Statement				Amount as Per Unaudited Books	Difference
		ICICI Bank	HDFC Bank Ltd	Kotak Bank Ltd	Federal Bank		
June 30, 2025	Trade Receivable	12,824.24	12,824.24	12,824.24	NA	16,137.18	(3,312.96)
	Security Deposit	3,792.98	3,792.98	3,792.98	NA	748.73	3,044.26
September 30, 2025	Trade Receivable	13,415.88	13,415.88	13,415.88	NA	13,419.17	(3.29)
	Security Deposit	5,252.96	5,252.96	5,252.96	NA	875.21	4,377.75
December 31, 2025	Trade Receivable	11,668.19	11,668.19	11,668.19	11,668.19	10,488.42	1,179.77
	Security Deposit	6,450.28	6,450.28	6,450.28	6,450.28	978.18	5,472.10
March 31, 2026	Trade Receivable	24,573.00	24,573.00	24,573.00	24,573.00	22,598.17	1,974.83
	Inventory	2,809.31	2,809.31	2,809.31	2,809.31	2,854.07	(44.76)
	Security Deposit	4,012.96	4,012.96	4,012.96	4,012.96	383.53	3,629.43



CARO Clause

- VII. (a) According to the information and explanations given to us, and records examined by us, the Company has generally been regular in depositing undisputed statutory dues, including provident fund, income tax, goods and service tax (GST), TDS, custom duty, ~~cess~~ and other material statutory dues, as applicable, with the appropriate authorities except major delays in respect of Income Tax, TDS and GST. According to the information and explanation given to us, and as per the records examined by us, no undisputed arrears of statutory dues are outstanding as at March 31, 2026 for a period of more than six months from the date they became payable except the dues given below:

Statement of Arrears of Statutory Dues Outstanding for More than Six Months

(Rs. in Lakhs)

Name of the Statute	Nature of the Dues	Amount (Rs.) (Lakhs)	Period to Which the amount relates	Due Date	Date of Payment	Remarks, if any
Income Tax Act, 1961	Income tax including Advance Tax	819.53	FY 2024-25	March 31, 2025	Various Dates	Paid as of the date of this report
Income Tax Act, 1961	Advance Tax	103.12	FY 2025-26	June 15, 2025	-	Not Yet Paid
Income Tax Act, 1961	Advance Tax	206.25	FY 2025-26	September 15, 2025	-	Not Yet Paid
Income Tax Act, 1961	TDS	105.20	April 2025 to September 2025	7 th of the succeeding month	Various Dates	Paid as of the date of this report

- (b) The details of statutory dues which have not been deposited with the concerned authorities as on March 31, 2026, on account of a dispute, are given below:

(Rs. in Lakhs)

Name of the Statute	Nature of the dues	Amount	Period to which the amount relates	Forum where the dispute is pending
Income Tax Act, 1961	Income Tax	795.64	AY 2022-23	CIT (A)
Income Tax Act, 1961	Income Tax	267.99	AY 2023-24	ITAT
Income Tax Act, 1961	Income Tax	645.48	A.Y. 2024-25	CIT (A)



Financial Year 2024-25

Based on our examination, which included test checks, we report that the Company has used accounting software for maintaining its books of account which has a feature of recording an audit trail (edit log) facility. However, the accounting software did not have the audit trail feature enabled throughout the year and the same has not been operated throughout the year for all relevant transactions recorded in the software. Consequently, we are unable to comment on the audit trail feature of the said software. Additionally, the audit trail has not been preserved by the Company as per the statutory requirements for record retention

CARO Clause II

(b) According to the information and explanations given to us, the Company has been sanctioned working capital limits in excess of Rs. 5 crores, in aggregate, at points of time during the year, from banks or financial institutions on the basis of security of current assets. In our opinion and according to the information and explanations given to us, the quarterly returns and statements filed by the Company with such banks or financial institutions are in agreement with the unaudited books of account of the Company, of the respective quarters, except for the following:

(Rs. In Lakhs)

Qtr. Ended	Particulars	Amount as reported in Quarterly Return/ Statement			Amount as Per Unaudited Books	Difference
		ICICI Bank	HDFC Bank Ltd	Kotak Bank Ltd		
30/06/2024	Trade Receivable	10,587.86	10,587.86	10,587.86	10,587.59	0.27
	Security Deposit	556.00	556.00	556.00	1028.29	(472.23)
30/09/2024	Trade Receivable	4803.18	4803.18	4803.18	7,730.36	(2,927.18)
	Security Deposit	2688.21	2688.21	2688.21	3042.61	(354.40)
31/12/2024	Trade Receivable	3716.12	3716.12	3716.12	4,584.86	(868.74)
	Security Deposit	1,223.37	1,223.37	1,223.37	701.54	521.83
31/03/2025	Trade Receivable	8,484.21	8,484.21	8,484.21	18,222.47	(9738.26)
	Inventory	2,679.17	2,679.17	2,679.17	915.06	1764.11
	Security Deposit	393.96	393.96	393.96	943.87	(311.39)

CARO Clause VII

(b) The details of statutory dues which have not been deposited with the concerned authorities as on March 31, 2025, on account of a dispute, are given below:

Name of the Statute	Nature of the dues	Amount Involved (Rs.in Lakhs)	Amount Unpaid (Rs. In Lakhs)	Period to which the amount relates	Forum where the dispute is pending
Income Tax Act, 1961	Income Tax	795.64	795.64	AY 2022-23	CIT (A)
Income Tax Act, 1961	Income Tax	235.26	235.26	AY 2023-24	CIT (A)

Financial Year 2023-24

Based on our examination carried out in accordance with the Implementation Guidance on Reporting on Audit Trail under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014 (Revised 2024 Edition) issued by the Institute of Chartered Accountants of India, which included test checks, we report that the Company has used an accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility. However, the accounting software did not have the audit trail feature enabled throughout the year and the same has not been operated throughout the year for all relevant transactions recorded in the software. Consequently, we are unable to comment on the audit trail feature of the said software.

CARO Clause II

(b) According to the information and explanations given to us, the Company has been sanctioned working capital limits in excess of Rs. 5 crores, in aggregate, at points of time during the year, from banks or financial institutions on the basis of security of current assets. In our opinion and according to the information and explanations given to us, the quarterly returns and statements filed by the Company with such banks or financial institutions are in agreement with the unaudited books of account of the Company, of the respective quarters, except for the following:

Qtr. Ended	Particulars	Amount as reported in Quarterly Return/ Statement (Lakhs)			Amount as Per Unaudited Books (Lakhs)	Difference
		IndusInd Bank	HDFC Bank Ltd	Kotak Bank Ltd		
30/06/2023	Trade Receivable	3,611.79	3,611.79	3,611.79	3,686.29	74.5
30/09/2023	Trade Receivable	2,985.47	2,985.47	2,985.47	2,969.08	-16.39
	Security Deposit	464.03	464.03	464.03	279.38	-184.65
31/12/2023	Trade Receivable	2,607.20	2,607.20	2,607.20	2,606.87	-0.33
	Security Deposit	626.88	626.88	626.88	309.65	-317.23
31/03/2024	Trade Receivable	14,055.65	14,055.65	14,055.65	15,374.99	1,319.34
	Inventory	946.81	946.81	946.81	812.95	-133.86
	Security Deposit	422.23	422.23	422.23	212.11	-210.12

CARO Clause VII

(b) The details of statutory dues referred to in sub- paragraph (a) above which have not been



deposited with the concerned authorities as on 31 March 2024, on account of dispute are given below:

Name of the Statute	Nature of the dues	Amount Involved (Rs.in Lakhs)	Amount Unpaid (Rs. In Lakhs)	Period to which the amount relates	Forum where dispute is pending
Income Tax Act, 1961	Income Tax	795.64	795.64	AY 2022-23	CIT (A)

e. The financial statements including other financial information have been prepared after making such regroupings and adjustments, considered appropriate to comply with the same. As result of these regroupings and adjustments, the amount reported in the financial statements/information may not necessarily be same as those appearing in the respective audited financial statements for the relevant years.



f. Employee benefits:

The Company has adopted the Accounting Standard 15 on Employee Benefits as per an actuarial valuation carried out by an independent actuary. The disclosures as envisaged under the standard are given at Annexure - X.

g. Provisions, Contingent Liabilities and Contingent Assets (AS 29)

A disclosure for a contingent liability reported in the notes to Restated Standalone Financial Information when there is a possible obligation that may, require an outflow of the Company's resources.

Contingent liabilities and commitments (to the extent not provided for) is disclosed in Annexure - XXXIII of Restated Financial Information.

h. Related Party Disclosure (AS 18)

Related party transactions are reported as per AS-18 of Companies (Accounting Standards) Rules, 2021, as amended, in the Annexure - XXXV of Restated Standalone Financial Information.

i. Accounting For Taxes on Income (AS 22)

Deferred Tax liability/Asset in view of Accounting Standard - 22: "Accounting for Taxes on Income" as at the end of the year is reported as in Annexure - IX of Restated Standalone Financial Information.

j. Earnings Per Share (AS 20):

Earnings per Share have been calculated is reported in the Annexure - XXXII of Restated Standalone Financial Information.

k. Disclosure under Micro, Small and Medium Enterprises Development Act, 2006

Disclosure of the outstanding dues of Micro or Small-Scale Industrial Enterprise(s) as per The Micro, Small & Medium Enterprise Development Act-2006, the Company has disclosed in the Annexure - XXXX of Restated Financial Information.

l. Provision for income tax: During the restatement, the Income tax provision was recalculated on restated Profit of respective year as per the prevailing tax rates, accordingly the effect of revised income tax provision has been made in the Restated Statement of Profit and Loss. Short/(Excess) provision has adjusted in respective year. refer Annexure - XXXVI of the Restated Standalone Financial Information.

m. Business Acquisition and Director Loan

During the acquisition of the proprietorship concern M/s ACME India, all assets and liabilities were taken over by the Company in accordance with the terms of the "Agreement for takeover of firm by company," based on a valuation report dated January 18, 2022. The net consideration of ₹811.20 lakhs was discharged through the issuance of 81,12,000 equity shares of ₹10 each. Subsequently, during the course of operations, it was identified that certain personal assets amounting to ₹1,824.72 lakhs and certain unidentified liabilities amounting to ₹3,543.61 lakhs originally pertaining to the proprietor had been inadvertently transferred to the Company at the time of takeover. As these balances do not pertain to the Company, appropriate adjustments have been made during the year by transferring the respective amounts to the Director's Loan Account.

n. Segment Reporting

The Company is engaged mainly in the business of refurbishment of old coaches and interior furnishing of new Passenger Rail Coaches and the same is considered as single reportable primary segment as per Accounting Standard 17 "Segment Reporting". Further, Company caters only Indian market, therefore, no reportable Geographical Segment.

o. Details of loans given, investments made and guarantee given under section 186(4) of the Companies Act, 2013

Particulars	For the Year Ended March 31, 2026			For the Year Ended March 31, 2025			For the Year Ended March 31, 2024		
	Loan Given	Balance As at March 31 2026	Maximum amount outstanding at anytime during the year	Loan Given	Balance As at March 31 2025	Maximum amount outstanding at anytime during the year	Loan Given	Balance As at March 31 2025	Maximum amount outstanding at anytime during the year
Acme and Vibgyor JV Private Limited	-	107.84	107.84	97.11	107.84	112.99	10.73	10.73	10.73
Acme And Vibgyor Rail Furnishing	28.10	15.10	28.10	-	-	-	-	-	-
ACVI Joint Venture Private Limited	7.55	23.36	23.36	-	15.81	20.92	15.81	15.81	15.81
Acme and Vibgyor MLR JV Pvt Ltd	37.00	37.00	37.00	-	-	-	-	-	-
Tashvika India Private Limited	-	40.72	40.72	0.68	40.72	40.72	40.04	40.04	40.04
Carroll Solutions Private Limited	-	48.39	48.39	0.54	95.34	112.52	-	-	-
Pictive Box India Pvt. Ltd.	-	78.50	78.50	-	78.50	78.50	8.00	78.50	86.50
Acme India Equipment Manufacturers Pvt. Ltd.	-	87.70	87.70	1.40	87.70	87.70	20.28	86.30	100.11
Total	72.65	438.61	451.61	99.73	425.91	453.35	94.86	231.38	253.19

Purpose: Loan given to subsidiaries companies to support their primary business activities and to facilitates business growth.

Particulars	Investments made/(withdrawn)/adjustment	For the Year Ended March 31, 2026			For the Year Ended March 31, 2025			For the Year Ended March 31, 2024		
		Balance As at March 31 2026	Maximum amount outstanding at anytime during the year		Balance As at March 31 2025	Maximum amount outstanding at anytime during the year		Balance As at March 31 2024	Maximum amount outstanding at anytime during the year	
ACVI Joint Venture Private Limited	-	5.10	5.10	-	5.10	5.10	5.10	5.10	5.10	5.10
Acme & Vibgyor JV Private limited	-	5.15	5.15	-	5.15	5.15	5.15	5.15	5.15	5.15
Acme and Vibgyor MLR JV Pvt Ltd	0.05	0.05	0.05	-	-	-	-	-	-	-
Acme And Vibgyor Rail Furnishing	0.20	0.20	0.20	-	-	-	-	-	-	-
Total	0.25	10.51	10.51	-	10.26	10.26	10.26	10.26	10.26	10.26

p. Director Remuneration

Particulars	Consolidated		
	For the Year Ended March 31, 2026	For the Year Ended March 31, 2025	For the Year Ended March 31, 2024
Salary, Perquisites and other contributions	491.00	386.53	72.00



q. ADDITIONAL INFORMATION TO THE FINANCIAL STATEMENTS:-

(i)

Value of imports calculated on C.I.F. basis by the company during the financial year in respect of :			
Particulars	Consolidated		
	For the Year Ended March 31, 2026	For the Year Ended March 31, 2025	For the Years Ended March 31, 2024
Imports of Goods	117.17	123.31	24.84
Imports of Services	-	-	-
Total	117.17	123.31	24.84

(ii)

Value of Export by the company during the financial year in respect of :			
Particulars	Consolidated		
	For the Year Ended March 31, 2026	For the Year Ended March 31, 2025	For the Years Ended March 31, 2024
Exports of Goods	-	-	-
Exports of Services	-	-	-
Total	-	-	-

(iii) Expenditure in foreign currency details

Particulars	Consolidated					
	For the Year Ended March 31, 2026		For the Year Ended March 31, 2025		For the Years Ended March 31, 2024	
	Foreign Currency	INR (Rs.)	Foreign Currency	INR (Rs.)	Foreign Currency	INR (Rs.)
Raw Material Purchased (US)	0.10	9.21	0.01	6.19	-	-
Raw Material Purchased (€)	1.00	104.54	1.27	117.12	0.26	24.36
Custom Duty	-	12.51	-	13.25	-	2.93
Capital Goods Purchased	-	-	-	-	-	-
Quality & Inspection Charges	-	-	-	-	-	-
Legal Fees	-	-	-	-	-	-
Commission Expenses	-	-	-	-	-	-
Outward Remittance Charges	-	-	-	-	-	-
Trade Fair Expenses	-	-	-	-	-	-
Travelling Expenses	-	-	-	-	-	-

r. Lease payments under non-cancelable operating leases have been recognised as an expense in the Profit & Loss Account. Minimum obligation on lease amount payable as per rental stated in respective agreement are as follows.

Particulars	Consolidated		
	For the Year Ended March 31, 2026	For the Year Ended March 31, 2025	For the Year Ended March 31, 2024
Payable Not later than one year	175.24	7.72	97.32
Payable later than one year and not later than	347.54	-	7.72
Payable later than 5 years	-	-	-
Total	522.78	7.72	105.03

s. The Company has carried out an Impairment Test on its Fixed Assets as on 31.3.2026 and the Management is of the opinion that there is no asset for which impairment is required to be made as per AS-28 - "Impairment of Assets" (Previous year 2024-25 & 2023-24 - Rs. Nil).



u. Other Statutory Information

- There is no immovable properties (other than immovable properties where the Company is the lessee and the lease agreements are duly executed in favour of the lessee) are held in the name of the Company.
- The Company has not revalued its Property, Plant & Equipment during the current year. The Company has not revalued its intangible assets during the current or previous year.
- The Company does not have any investment in properties.
- The Company does not have any Benami property, where any proceeding has been initiated or pending against the Company for holding any Benami property.
- The Company has not advanced any loans or advances in the nature of loans to specified persons viz. promoters, directors, KMPs, related parties; which are repayable on demand or where the agreement does not specify any terms or period of repayment.
- The Company has utilised funds raised from borrowings from banks for the specific purposes for which they were taken.
- The Company has been sanctioned working capital limits from banks or financial institutions on the basis of security of current assets and the quarterly returns or statements filed by the Company with such banks or financial institutions are in agreement with the books of account of the Company except as mentioned hereunder:

F.Y.2025-26

Qtr Ended	Particular	Amount as Reported In Quarterly Return/ Statement (Lakhs)				Amount as per Unaudited Books (Lakhs)	Difference	Reason for Difference
		ICICI BANK	HDFC Bank	Federal Bank	Kotak Bank			
June 30, 2025	Trade Receivable	12,824.24	12,824.24	NA	12,824.24	16,137.18	(3,312.94)	Unbilled shown in security deposit in stock statement submitted to bank
	Inventory	2,702.57	2,702.57	NA	2,702.57	2,702.57	-	
	Security Deposit	3,792.98	3,792.98	NA	3,792.98	748.73	3,044.26	Unbilled shown in security deposit in stock statement submitted to bank
September 30, 2025	Trade Receivable	13,415.88	13,415.88	NA	13,415.88	13,419.17	(3.29)	subsequent-period adjustment
	Inventory	2,874.45	2,874.45	NA	2,874.45	2,874.45	-	
	Security Deposit	5,252.96	5,252.96	NA	5,252.96	875.21	4,377.75	Retention money withheld by customers against running bills is clubbed under Security Deposit
December 31, 2025	Trade Receivable	11,668.19	11,668.19	11,668.19	11,668.19	10,488.42	1,179.77	subsequent-period adjustment
	Inventory	3,149.32	3,149.32	3,149.32	3,149.32	3,149.32	-	
	Security Deposit	6,450.28	6,450.28	6,450.28	6,450.28	978.18	5,472.10	Retention money withheld by customers against running bills is clubbed under Security Deposit
March 31, 2026	Trade Receivable	24,573.00	24,573.00	24,573.00	24,573.00	22,598.17	1,974.83	Unbilled shown in security deposit in stock statement submitted to bank
	Inventory	2,809.31	2,809.31	2,809.31	2,809.31	2,854.07	(44.76)	The statement to the bank was generated on March 30. Thereduction of 44.76 Lakhs in the books represents the cost of raw materials consumed in production, or finished goods dispatched for sale, on the final day of the financial year
	Security Deposit	4012.96	4012.96	4012.96	4012.96	383.53	3,629.43	Unbilled shown in security deposit in stock statement submitted to bank

F.Y. 2024-25

Qtr Ended	Particular	Amount as Reported In Quarterly Return/ Statement (Lakhs)			Amount as Per Unaudited Books (Lakhs)	Difference	Reason for Difference
		ICICI BANK	HDFC Bank	Kotak Bank			
30/06/2024	Trade Receivable	10,587.86	10,587.86	10,587.86	10,587.59	0.27	-
	Inventory	1,056.65	1,056.65	1,056.65	1,056.65	-	-
	Security Deposit	556.00	556.00	556.00	1,028.23	-472.23	Security deposit has been taken for 1 year only in DP statement
30/09/2024	Trade Receivable	4,803.18	4,803.18	4,803.18	7,730.36	-2,927.18	Debtors in DP statement has been taken as on September 27, 2024
	Inventory	1,497.92	1,497.92	1,497.92	1,497.92	-	-
	Security Deposit	2,688.21	2,688.21	2,688.21	3,042.61	-354.40	Security deposit has been taken for 1 year only in DP statement
31/12/2024	Trade Receivable	3,716.12	3,716.12	3,716.12	4,584.86	-868.74	Wrongly computed by the management
	Inventory	2,735.30	2,735.30	2,735.30	2,735.30	-	-
	Security Deposit	1,223.37	1,223.37	1,223.37	701.54	521.83	Security deposit has been taken for 1 year only in DP statement
31/03/2025	Trade Receivable	8,484.21	8,484.21	8,484.21	-	8,484.21	Due to unbilled revenue and sale has been taken as on March 30, 2025
	Inventory	2,679.17	2,679.17	2,679.17	0.00	2,679.17	Due to unbilled revenue
	Security Deposit	393.97	393.96	393.96	705.35	-311.39	Security deposit has been taken for 1 year only in DP statement



Qtr Ended	Particulars	Amount as reported in Quarterly Return/ Statement (Lakhs)			Amount as Per Unaudited Books (Lakhs)	Difference	Reason for Difference
		IndusInd Bank	HDFC Bank Ltd	Kotak Bank Ltd			
6/30/2023	Trade Receivable	3,611.79	3,611.79	3,611.79	3,686.29	74.50	Indian railways
	Inventory	2,695.77	2,695.77	2,695.77	2,695.77	-	
	Security Deposit	-	-	-	-	-	
9/30/2023	Trade Receivable	2,985.47	2,985.47	2,985.47	2,969.08	(16.39)	Provisional given to Bank
	Inventory	2,783.21	2,783.21	2,783.21	2,783.21	-	
	Security Deposit	464.03	464.03	464.03	279.38	(184.65)	EMD converted into SD or refunded
12/31/2023	Trade Receivable	2,607.20	2,607.20	2,607.20	2,606.87	(0.33)	Provisional given to Bank
	Inventory	3,195.86	3,195.86	3,195.86	3,195.86	-	
	Security Deposit	626.88	626.88	626.88	309.65	(317.23)	EMD converted into SD or refunded
3/31/2024	Trade Receivable	14,055.65	14,055.65	14,055.65	15,374.99	1,319.34	Indian railways
	Inventory	946.81	946.81	946.81	812.95	(133.86)	Provisional given to Bank
	Security Deposit	422.23	422.23	422.23	212.11	(210.12)	or refunded

viii) The Company has not been declared as a wilful defaulter by any lender who has powers to declare a Company as a wilful defaulter at any time. During the financial year or after the end of reporting period but before the date when financial statements are approved.

ix) The Company does not have any transactions with struck-off companies.

x) The Company does not have any transaction or undisclosed income which are reported by tax authorities under any assessment year under

tax Assessment (such as, search or survey or any other relevant provisions) under the income tax Act- 1961 and rules made thereunder.

xi) The Company has not traded or invested in Crypto currency or Virtual Currency during the financial year.

xii) The Company has complied with the number of layers prescribed under clause (87) of section 2 of the Companies Act, 2013 read with Companies (Restriction on number of Layers) Rules, 2017.

xiii) The Company does not have any charges or satisfaction which is yet to be registered with the Registrar of Companies (ROC) beyond the statutory period except below

Name of Lender	Purpose	Sanctioned Amount	Rate of Interest	Primary & Collateral Security	Re-Payment Schedule	As at 31st March 2026	As at 31st March 2025	As at 31st March 2024
Industrial Development Bank of India Limited. (IDD)	For the Purpose of Working Capital	177.19	8%	OD Limit has been sanctioned against the fixed deposit amount Rs.1,77,19,000/-	Repayable on Demand	-	172.18	154.51

xiv) The Company has not filed any scheme of arrangements in terms of section 230 to 237 of the Companies Act, 2013 during the year.

xv) The Company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall:

(a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or

(b) provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

xvi) The Company has not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding that the Intermediary shall:

(a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or

(b) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.



Note -4 Material adjustments (as per the ICDR regulation)

Appropriate adjustments have been made in the restated financial statements, whenever required, by reclassification of the corresponding items of assets, liabilities and cash flow statement, in order to ensure consistency and compliance with ICDR regulation. The Summary of results of restatements made in the audited financial statements of the Company for the respective years and their impact on the profit / (losses) of the Company is as under.

Reconciliation of Restated Profit:

Adjustment for	Standalone		
	For the year ended March 31, 2026	For the year ended March 31, 2025	For the year ended March 31, 2024
Net profit/(Loss) after tax as per Audited Profit & Loss Account	2,271.76	1,992.23	1,897.44
Adjustment for:			
Preliminary Expense	-	-	11.59
Gratuity Expenses	-	-	13.94
Leave Encashment expenses	-	-	2.95
MSME Interest	-	37.40	(6.30)
Depreciation	-	0.47	(3.52)
Deferred Tax	-	(81.46)	79.24
Provision for Income Tax	-	109.54	(69.61)
Net Profit/(Loss) after Tax as Restated	2,271.76	2,058.16	1,925.73

Reconciliation of Equity & Reserves :

hbt	For the year ended		
	March 31, 2026	March 31, 2025	March 31, 2024
Equity & Reserves as per Audited Balance Sheet	10,600.13	5,946.37	3,625.79
Adjustment for:			
Opening Balance	33.71	(32.25)	(42.52)
Due to change in P&L		65.96	28.29
Prior period adjustments			-
Round Off			(0.01)
Equity & Reserves as per Restated Balance Sheet	10,633.84	5,980.08	3,611.57

Explanation to Adjustments:

- a) **Adjustment of MSME Interest:** During the Restatement the company provided the interest on outstanding balance due to MSME creditors, for the FY 2023.
- b) **Adjustment of Deferred tax:** Calculation for the deferred tax has been rectified.
- c) **Adjustment of Provision for income tax:** During the restatement, the Income tax provision was recalculated on restated Profit of respective year as per the prevailing tax rates, accordingly the effect of revised income tax provision has been made in the Restated Statement of Profit and Loss. Short/(Excess) provision has adjusted in respective year.
- d) **Adjustment of Income tax of earlier year:** During the restatement, income tax are charged to respective year to which it relates and accordingly, necessary adjustments are made in Restated Statement of Profit & Loss.

As per our report of even date

For Khandelwal Jain & Co.
Chartered Accountants
Firm Registration No. 105049W

Naveen Jain
Partner
Membership No. 511596



Place: Delhi

Date: 10.09.2026

For and on the Behalf of Board of Directors

Suraj Pandey
Managing Director
DIN-03062371

Radhey Shayam Vishwakarma
Chief Financial Officer

PAN:ADQPV8533Q



Sadivi Pandey
Whole Time Director
DIN-07883374

Bhawna
Company Secretary

ACS No. :A34644

RESTATED DETAILS OF SHARE CAPITAL

Particulars	Standalone		
	As at March 31, 2026	As at March 31, 2025	As at March 31, 2024
Authorised Share Capital			
2,50,00,000 (Previous F.Y-2,00,00,000) Equity shares of Face value Rs 10/- each	2,00,00,000	2,50,00,000	2,00,00,000
Equity Share Capital (In Amount)	2,000.00	2,500.00	2,000.00
Issued, Subscribed and Paid up Share Capital			
1,80,65,000 (Previous F.Y-1,67,85,000) Equity shares of Face value Rs 10/- each	18,06,50,000	1,67,85,000.00	82,77,000
Equity Share Capital (In Amount)	1,806.50	1,678.50	827.70
Total	1,806.50	1,678.50	827.70

(A) The Company has issued 200,000 Equity shares @ Rs. 165/- each (Including securities premium of Rs. 155/- each) on June 07, 2025 and 10,80,000 shares @ Rs. 190/- each (Including securities premium of Rs. 180/- each) on December 12, 2025.

(B) The Company has issued 20,000 Equity shares @ Rs. 90/- each (Including securities premium of Rs. 80/- each) on April 25, 2024 and 2,000 shares @ Rs. 90/- each (Including securities premium of Rs. 80/- each) on April 26, 2024.

(C) The Company has issued 82,99,000 Bonus Equity Shares (Ratio 1:1) on September 26, 2024.

(D) The Company has issued 1,87,000 Equity Shares @ Rs. 165/- each (Including securities premium of Rs. 155/- each) on March 04, 2025.

2. Terms/rights attached to equity shares:

i. The Company has only one class of shares referred to as equity shares having a par value of Rs.10/-. Each holder of equity shares is entitled to one vote per share.

ii. In the event of liquidation of the Company, the holders of equity shares shall be entitled to receive any of the remaining assets of the Company, after distribution of all preferential amounts. The amount distributed will be in proportion to the number of equity shares held by the shareholders.

3. Company does not have any Revaluation Reserve.

4. During the immediately preceeding five years, the Company has not issued any bonus equity shares except, on 26 September, 2024 company has issued 82,99,000 bonus shares in the ratio of 1:1 to existing shareholder.

5. The rights, preferences and restrictions attaching to each class of shares including restrictions on the distribution of dividends and the repayment of capital.

6. All Equity Shareholders are eligible to receive dividends in proportion to their shareholdings.

7. The dividends proposed by the Board of Directors are subject to the approval of the Shareholders in the ensuing Annual General Meeting.

8. As the Company is not a subsidiary of any Company, its shares are not held by any holding or ultimate holding company.

9. There are no shares reserved for issue under options and contracts or commitments for the sale of shares or disinvestment.

10. During the period of last five years:

(i) there were no shares which were allotted pursuant to contracts without payment being received in cash except share issued in pursuant to business transfer agreement.

(ii) there are no securities which are convertible into equity/preference shares.

(iii) there are no calls which are unpaid.

(iv) there are no shares which have been bought back.

(v) The Company has not forfeited any shares.

11. The reconciliation of the number of Equity shares outstanding as at: -

Particulars	Standalone		
	As at March 31, 2026	As at March 31, 2025	As at March 31, 2024
Number of shares at the beginning of the year	1,67,85,000	82,77,000	81,57,000
Add: Fresh Issue of shares	12,80,000	2,09,000	1,20,000
Add : Bonus Shares Issued during the year	-	82,99,000	-
Number of shares at the end of the year	1,80,65,000	1,67,85,000	82,77,000

12. The detail of shareholders holding more than 5% of Shares: -

Particulars	Standalone		
	As at March 31, 2026	As at March 31, 2025	As at March 31, 2024
Suraj Pandey	1,61,52,000	1,61,52,000	80,76,000
% of Holding	89.41%	96.23%	97.57%



13. Promoter's Shareholding

Shares held by Promoters at the end of the year 31-03-2026

Particulars	No. of Shares	% of Total Shares	% Change During the Year
Suraj Pandey	1,61,52,000	89.41%	-6.82%
Sadhvi Pandey	1,62,000	0.90%	-0.07%
Total	1,63,14,000	90.31%	-6.89%

Shares held by Promoters for the period ended 31-03-2025

Particulars	No. of Shares	% of Total Shares	% Change During the Year
Suraj Pandey	1,61,52,000	96.23%	-1.34%
Sadhvi Pandey	1,62,000	0.97%	-0.01%
Total	1,63,14,000	97.19%	-1.36%

Shares held by Promoters at the end of the year 31-03-2024

Particulars	No. of Shares	% of Total Shares	% Change During the Year
Suraj Pandey	80,76,000	97.57%	-1.44%
Sadhvi Pandey	81,000	0.98%	-0.01%
Total	81,57,000	98.55%	-1.45%

1. The figures disclosed above are based on the restated summary statement of assets and liabilities of the Company.

2. The above statement should be read with the significant accounting policies and notes to restated, summary statements of assets and liabilities, profits and losses and cash flows appearing in Annexures I, II, III and IV.



Acme India Industries Limited
(Formerly known as Acme India Industries Private Limited)
CIN:-U93090DL2021PLC391603
REGISTERED OFFICE: PLOT NO 34, 2ND FLOOR, SECTOR-3, DWARKA, DELHI-110078

ANNEXURE : VI

RESTATED DETAILS OF RESERVE & SURPLUS

(Rs. in Lakhs)

Particulars	Standalone		
	As at March 31, 2026	As at March 31, 2025	As at March 31, 2024
Surplus			
Opening Balance	3,898.13	2,669.87	740.78
Profit for the Year	2,271.76	2,058.16	1,929.09
Less: Bonus shares issued		(829.90)	-
	6,169.89	3,898.13	2,669.87
Securities Premium			
Opening Balance	403.45	96.00	-
Add: Addition during the year	2,254.00	307.45	96.00
Closing Balance	2,657.45	403.45	96.00
Balance as at the end of Financial Year	8,827.34	4,301.58	2,765.87

1. The figures disclosed above are based on the restated summary statement of assets and liabilities of the Company.
2. The above statement should be read with the significant accounting policies and notes to restated summary statements of assets and liabilities, profits and losses and cash flows appearing in Annexures I, II, III and IV.



Acme India Industries Limited
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CIN:-U93090DL2021PLC391603
REGISTERED OFFICE: PLOT NO 34, 2ND FLOOR, SECTOR-3, DWARKA, DELHI-110078

ANNEXURE : VII

RESTATED DETAILS OF SHARE APPLICATION MONEY PENDING ALLOTMENT

(Rs. in Lakhs)

Particulars	Standalone		
	As at March 31, 2026	As at March 31, 2025	As at March 31, 2024
Opening Balance	-	18.00	-
Add: Share Application money received during the year	-	-	126.00
Less: Equity Shares allotted against Share Application money received during the year	-	18.00	108.00
Closing Balance	-	-	18.00

1. The figures disclosed above are based on the restated summary statement of assets and liabilities of the Company.
2. The above statement should be read with the significant accounting policies and notes to restated summary statements of assets and liabilities, profits and losses and cash flows appearing in Annexures I, II, III and IV.



Acme India Industries Limited
(Formerly known as Acme India Industries Private Limited)
CIN:-U93090DL2021PLC391603
REGISTERED OFFICE: PLOT NO 34, 2ND FLOOR, SECTOR-3, DWARKA, DELHI-110078

ANNEXURE : VIII

RESTATED DETAILS OF LONG-TERM BORROWINGS

(Rs. in Lakhs)

Particulars	Standalone		
	As at March 31, 2026	As at March 31, 2025	As at March 31, 2024
(a) Secured Loans			
- From Bank	-	-	-
- From others	48.98	88.87	53.73
Sub-total (a)	48.98	88.87	53.73
(b) Unsecured Loans			
-From Bank	35.60	200.00	216.34
-From Related Parties			
-From NBFCs & other Financial Institutions	537.55	249.02	368.61
Sub-total (b)	573.15	449.02	584.94
Total (a) + (b)	622.13	537.88	638.68
Less : Current Maturities of long term	(570.21)	(447.46)	(460.88)
Total	51.91	90.43	177.80

- 1.The figures disclosed above are based on the restated summary statement of assets and liabilities of the Company.
- 2.The above statement should be read with the significant accounting policies and notes to restated summary statements of assets and liabilities, profits and losses and cash flows appearing in Annexures I,II,III & IV.
- 3.The Company does not have any continuing default in repayment of loans and interest as on the reporting date.
- 4.The Company has not taken any loan from financial institution or banks for any specified purpose for which it is not utilised.
- 5.The Company has not been declared as "wilful defaulter" by any bank or financial Institution or other lender.
- 6.The terms and conditions and other information in respect of above Secured Loans are given in Note No. VIII(A) and VIII(B).



ANNEXURE VIII(A)

Statement of Principal Terms of Secured & Unsecured Loans and Assets Charged as Security

SECURED LOANS

										Rs. In Lakhs		
S.No	Name of Lender	Purpose	Sanctioned Amount	Rate of Interest	Primary & Collateral Security	Re-Payment Schedule	Moratorium	As at March 31, 2025	As at March 31, 2024	As at 31st March 2024		
1	The Federal Bank Ltd	Working Capital Demand Loan (WCCL)	2,500.00	As Mutually Agreed at the time of drawl	Refer Note A	Repayable in lumpsum on due date		2,517.70				
		Cash Credit (CC)	(2,500.00)	9.10%		On Demand						
2	Indusind Bank Limited. (CC)	For the Purpose of Working Capital	600.00	8.65%	Refer Note B	Repayable on Demand					594.76	
3	Indusind Bank Limited. (OD)	For the Purpose of Working Capital	800.00						773.22		1,940.45	
4	Kotak Mahindra Bank Limited. (CC)	For the Purpose of Working Capital	1,000.00	9.05%		Repayable on Demand		999.95	886.39		490.00	
5	WCCL-I (Sub limit of CC)	For the Purpose of Working Capital	(800.00)	7.80%		Repayable in 90 Days						
6	Kotak Mahindra Bank Limited. (WCCL)	For the Purpose of Working Capital	300.00	9.00%		Repayable in 90 Days			300.00			
7	Kotak Mahindra Bank Limited. (WCCL)	For the Purpose of Working Capital	312.50	9.00%		Repayable in 90 Days			312.50			
8	Kotak Mahindra Bank Limited. (WCCL)	For the Purpose of Working Capital	187.50	9.00%		Repayable in 90 Days			187.50			
9	Kotak Mahindra Bank Limited. (WCCL)	For the Purpose of Working Capital	200.00	9.00%		Repayable in 90 Days			200.00			
10	Kotak Mahindra Bank Limited. (WCCL)	For the Purpose of Working Capital	200.00	9.00%		Repayable in 90 Days					200.00	
11	Kotak Mahindra Bank Limited. (WCCL)	For the Purpose of Working Capital	50.00	9.20%	Refer Note C			50.39				
12	Kotak Mahindra Bank Limited. (WCCL)	For the Purpose of Working Capital	50.00	9.20%				50.39				
13	Kotak Mahindra Bank Limited. (WCCL)	For the Purpose of Working Capital	60.00	9.20%				60.47				
14	Kotak Mahindra Bank Limited. (WCCL)	For the Purpose of Working Capital	60.00	9.20%				60.47				
15	Kotak Mahindra Bank Limited. (WCCL)	For the Purpose of Working Capital	50.00	9.20%		Repayable in 90 Days		50.39				
16	Kotak Mahindra Bank Limited. (WCCL)	For the Purpose of Working Capital	60.00	9.20%				60.47				
17	Kotak Mahindra Bank Limited. (WCCL)	For the Purpose of Working Capital	55.00	9.20%				55.43				
18	Kotak Mahindra Bank Limited. (WCCL)	For the Purpose of Working Capital	65.00	9.20%				65.31				
19	Kotak Mahindra Bank Limited. (WCCL)	For the Purpose of Working Capital	50.00	9.20%				50.15				
20	HDFC Bank Limited	For the Purpose of Working Capital	2,000.00	9.00%	Refer Note D	Repayable on Demand						
21	HDFC Bank Limited-FDOD	For the Purpose of Working Capital	300.00	FD+2% Spread		Repayable on Demand		2,471.72	2,290.30		2,497.55	
22	HDFC Bank Limited-Adhoc CC Limit	For the Purpose of Working Capital	300.00	9.00%		Repayable on Demand						
23	Industrial Development Bank of India Limited. (OD)	For the Purpose of Working Capital	177.19	7.60%	Refer Note E	Repayable on Demand				172.18	154.51	
24	ICICI Bank Limited (CC)	For the Purpose of Working Capital	250 (P.Y 1000)	9.15%	Refer Note F	Repayable on Demand		249.58	996.83			
25	Daimler Financial Services India Pvt. Ltd.	Car Loan	104.70	7.49%	Hypothecation of Car (Refer Note G)	60 Installments of Rs. 209770 each starting from 13/08/2021		8.26	31.84		53.74	
26	Daimler Financial Services India Pvt. Ltd.	Car Loan	49.55	8.91%	Hypothecation of Car (Refer Note G)	48 Installments of Rs. 172765 each starting from 18/06/2024		40.71	57.02			
Total								6,791.40	6,207.78		5,939.03	

Note - A Security, Hypothecation & Guarantee Detail of Federal Bank Ltd WCCL/CC limits

1,637.54

- First Pari-passu charge by way of hypothecation on entire current assets (inclusive of stock and book debts)
- 40% Cash Margin in the form of FD for WCCL/CC limits
- Irrevocable personal guarantees of Mr. Suraj Pandey and Mrs. Sadhvi Pandey
- Overdrawn limit of Rs. 17.70 lakhs represent interest amount which is paid subsequently.

Note - B Security, Hypothecation & Guarantee Detail of INDUSIND Bank Ltd. CC & OD

- Credit Limit Facility from Indusind Bank Limited of Rs. 4,900 lakhs (Incl. Cash Credit, Letter of Credit and Bank Guarantee) Secured by First and Exclusive charge on Hypothecation of the entire Movable Fixed Assets for Rs.
- Unconditional and irrevocable personal Guarantee from Suraj Pandey
- Sadhvi Pandey
- For cross collateral, extension of charge by way of equitable mortgage, in a form and manner satisfactory to the Bank, on the properties taken in and having Commercial Property
Plot No. 34 2nd Floor, 3rd Floor Sector - 3 Dwarka, New Delhi-110078 owned by Suraj Pandey Rs. 359.88 Lakhs.
Residential Property
Flat No. B-43, White Rose Cooperative Society, Plot No. 7, Sector 13, Dwarka, Delhi - 110078 owned by Suraj Pandey & Sadhvi Pandey Rs. 156.52 Lakhs.
First and exclusive charge on Lien of the FDR/Cash Deposit for 212.76 Lakhs
Security Condition:- fresh cash collateral FDR INR 212.76 Lakhs (existing in Acme India and INR 12 Lakhs fresh)

Note - C Security, Hypothecation & Guarantee Detail of KOTAK MAHINDRA BANK LTD.

- First Pari-Passu charge with HDFC & ICICI Bank on all existing and future current assets of the borrower.
- Minimum Cash Margin of 40% shall be provided in the form of Fixed Deposit at the time of Draw down. Lien shall be marked on the Fixed Deposit in the favour of the Bank. Lien shall be marked on the Fixed Deposit in
- Personal guarantee of Suraj Pandey & Sadhvi Pandey
- Overdrawn limit of WCCL represent interest amount of march 2026, which is paid subsequently.

Note - D Security, Hypothecation & Guarantee Detail of HDFC BANK LTD

- First Charge in favor of the Bank by way of Hypothecation of the company's entire stocks of Raw Material, WIP, Semi finished goods, Consumable stores spares including book debts, bill whether documentary or clean
- Security Deposit- Retention money deposit with principals
- Equitable Mortgage of properties mentioned in the property collateral template
- Unconditional and irrevocable personal Guarantee from Suraj Pandey
- Sadhvi Pandey
- For cross collateral, extension of charge by way of equitable mortgage, in a form and manner satisfactory to the Bank, on the properties taken in and having aggregate value as below:
Residential Property
Plot No. C3/33, Block C, "The Westerlies", Village Dharampur, Sector-108, sub-tehsil kadipur Distt.- Gurugram, Haryana 122017 owned by Sadhvi Pandey
Residential Property
Plot No. C3/34, Block C, "The Westerlies", Village Dharampur, Sector-108, sub-tehsil kadipur Distt.- Gurugram, Haryana 122017 owned by Sadhvi Pandey
Residential Property
Plot No. C3/35, Block C, "The Westerlies", Village Dharampur, Sector-108, sub-tehsil kadipur Distt.- Gurugram, Haryana 122017 owned by Sadhvi Pandey
- 15% cash margin in the form of FDR with lien of HDFC Bank Ltd. Marked on it for the Bank Guarantees/ Letter of credit and 100% FD for OD-FD

Note-E OD Limit has been sanctioned against the fixed deposit amount Rs.1,77,19,000/-

Note - F Security, Hypothecation & Guarantee Detail of ICICI BANK LTD

- First Pari-passu Charge in favor of the Bank by way of Hypothecation of the company's entire stocks of Raw Material, WIP, Semi finished goods, Consumable stores spares including book debts, bill whether documentary or clean outstanding monies, receivables, both present and future in form and manner satisfactory to the bank and as specified in CAM, Fixed Deposits and Movable Fixed Assets
- Unconditional and irrevocable personal Guarantee from Suraj Pandey
- Sadhvi Pandey
- For cross collateral, extension of charge by way of equitable mortgage, in a form and manner satisfactory to the Bank, on the properties taken in and having aggregate value as below:
Commercial Property
Plot No. 34 2nd Floor, 3rd Floor Sector - 3 Dwarka, New Delhi-110078 owned by Suraj Pandey.
Commercial Property
Plot No. 34 3rd Floor, 3rd Floor Sector - 3 Dwarka, New Delhi-110078 owned by Suraj Pandey.
Flat No. B-43, White Rose Cooperative Society, Plot No. 7, Sector 13, Dwarka, Delhi - 110078 owned by Suraj Pandey & Sadhvi Pandey.

Note-G Vehicle and respective vehicle loan is in the name of Director of the Company.



Acme India Industries Limited
(Formerly known as Acme India Industries Private Limited)
CIN:-U93090DL2021PLC391603
REGISTERED OFFICE: PLOT NO 34, 2ND FLOOR, SECTOR-3, DWARKA, DELHI-110078
STATEMENT OF PRINCIPAL TERMS OF SECURED & UNSECURED LOANS AND ASSETS CHARGED AS SECURITY

ANNEXURE VIII(B)

FROM BANK & NBFC

UNSECURED LOANS

(Rs. in Lakhs)

S.No	Name of Lender	Purpose	Sanctioned Amount	Rate of Interest	Primary & Collateral security	Re-Payment Schedule	Moratorium	As at March 31, 2026	As at March 31, 2025	As at March 31, 2024
1	Oxyzo Financial Services Private limited	Working Capital Term Loan	175.00	14%	Unsecured	Carrying rate of int.14% is repayable in 6 equal quarterly installment of Rs. 29,16,667/-	-	124.18	59.02	177.01
2	Aditya Birla Finance Ltd	Business Loan	75.00	15%	Unsecured	Carrying rate of int.15% is repayable in 18 equal monthly installment of ₹4,67,886/- starting from 05/11/2022	-	-	-	4.62
3	Clix Capital Services Private limited	Business Loan	50.16	16.50%	Unsecured	Carrying rate of int.16.5% is repayable in 18 equal monthly installment of ₹3,16,455/- starting from 02/11/2022	-	-	-	3.12
4	Fulletron India Credit Company Limited	Business Loan	50.28	15.29%	Unsecured	Carrying rate of int.15.29% is repayable in 24 monthly installment of ₹3,10,790/- for the first 12 months and ₹1,67,349/- for the next 12 months starting from 04/11/2022	-	-	-	11.14
5	HDFC Bank Ltd	Business Loan	60.00	13.50%	Unsecured	Carrying rate of int.13.5% is repayable in 18 equal monthly installment of ₹3,70,087/- starting from 06/11/2022	-	-	-	3.66
6	ICICI Bank Ltd	Business Loan	50.00	14%	Unsecured	Carrying rate of int.14% is repayable in 13 equal monthly installment of ₹4,18,196/- starting from 05/11/2022	-	-	-	-
6	IDFC First Bank Limited	Business Loan	51.00	15%	Unsecured	Carrying rate of int.15% is repayable in 18 equal monthly installment of ₹3,18,163/- starting from 03/11/2022	-	-	-	3.14
7	Kotak Mahindra Bank	Business Loan	60.00	15%	Unsecured	Carrying rate of int.15% is repayable in 18 equal monthly installment of ₹3,74,309/- starting from 01/11/2022	-	-	-	3.70
8	Moneywise Financial Service Private Limited	Working Capital Loan	50.11	13%	Unsecured	Carrying rate of int.13.00% is repayable in 18 monthly installment of ₹3,78,724/- for the first 6 months and ₹3,60,249/- for the next 6 months and ₹1,84,743/- for the remaining 6 months starting from 05/11/2022	-	-	-	1.81
9	Standard Chartered Bank	Business Loan	50.00	15%	Unsecured	Carrying rate of int.15% is repayable in 19 equal monthly installment of ₹2,97,278/- starting from 01/11/2022	-	-	-	5.84
11	Tata Capital Financial Services Limited	Business Loan	50.25	15.02%	Unsecured	Carrying rate of int.15.02% is repayable in 18 monthly installment of ₹5,61,309/- for the first 6 months and ₹2,53,495/- for the next 6 months and ₹90,534 for the remaining 6 months starting from 03/11/2022	-	-	-	-
10	Standard Chartered Bank	Business Loan	75.00	16.99%	Unsecured	Carrying rate of int.16.99% is repayable in 36 equal monthly installment of Rs.2,67,396/- starting from 01/02/2019	-	-	-	0.89
11	Aditya Birla Finance Ltd	Business Loan	95.00	15.07%	Unsecured	Carrying rate of int.15.07% is repayable in 18 monthly installment of ₹9,31,380/- for the first 6 months and ₹5,86,425/- for the next 6 months and ₹2,06,973 for the remaining 6 months starting from 05/05/2024	-	-	-	95.00
12	Aditya Birla Finance Ltd	Business Loan	100.00	15.07%	Unsecured	Carrying rate of int.15.07% is repayable in 18 monthly installment of ₹9,80,400/- for the first 6 months and ₹6,17,289/- for the next 6 months and ₹2,17,867 for the remaining 6 months starting from 02/04/2025	-	12.51	100.00	-
13	ICICI Bank Ltd	Business Loan	100.00	15.00%	Unsecured	Carrying rate of int.15% is repayable in 18 equal monthly installment of ₹6,27,186/- starting from 05/05/2024	-	-	-	100.00
14	ICICI Bank Ltd	Business Loan	100.00	14.90%	Unsecured	Carrying rate of int.14.90% is repayable in 13 equal monthly installment of ₹9,40,513/- starting from 05/04/2025	-	8.30	100.00	-
15	IDFC First Bank Limited	Business Loan	100.00	15.15%	Unsecured	Carrying rate of int.15.15% is repayable in 18 monthly installment of ₹9,09,001/- for the first 6 months and ₹7,45,381/- for the next 6 months and ₹1,63,621/- for the remaining 6 months starting from 03/05/2024	-	-	-	100.00
16	IDFC First Bank Limited	Business Loan	100.00	15.15%	Unsecured	Carrying rate of int.15.15% is repayable in 18 monthly installment of ₹6,24,555/- starting from 03/04/2025	-	7.77	100.00	-
17	Tata Capital Financial Services Limited	Business Loan	75.00	15.08%	Unsecured	Carrying rate of int.15.08% is repayable in 18 monthly installment of ₹6,42,490/- for the first 6 months and ₹5,87,810/- for the next 6 months and ₹1,36,700 for the remaining 6 months starting from 03/04/2024	-	-	-	75.00
18	Tata Capital Financial Services Limited	Business Loan	90.00	14.96%	Unsecured	Carrying rate of int.14.96% is repayable in 18 monthly installment of ₹9,13,080/- for the first 6 months and ₹5,21,760/- for the next 6 months and ₹1,95,660 for the remaining 6 months starting from 03/04/2025	-	11.24	90.00	-
19	Tata Capital Financial Services Limited	Business Loan	58.80	15.00%	Unsecured	Carrying rate of int.15% is repayable in 12 monthly installment of ₹530,719/- for the first 11 months and ₹567,230.0/- for the 12th months starting from 03-Jan-2026	-	45.24	-	-
20	Clix Capital Services Pvt Ltd	Business Loan	40.19	16.00%	Unsecured	Carrying rate of int.16% is repayable in 12 monthly installment of ₹3,64,667/- starting from 02-Dec-2025	-	27.50	-	-



21	Kisetsu Saison Finance India Pvt Ltd	Business Loan	75.00	15.00%	Unsecured	Carrying rate of int.15% is repayable in 24 monthly instalment of ₹3,94,961 for the first 8 and ₹3,62,048 for next 8 months and ₹3,40,107 for the next 8 months starting from 03-Aug-2025.	49.42		
22	Godrej Finance Ltd.	Business Loan	51.00	15.50%	Unsecured	Carrying rate of int.15.5% is repayable in 12 monthly instalment of ₹4,61,522 starting from 03-Dec-2025.	34.86		
23	L&T Finance Ltd.	Business Loan	75.10	15.00%	Unsecured	Carrying rate of int.15% is repayable in 18 monthly instalment of ₹4,68,513 starting from 03-Aug-2025.	43.78		
24	Mahindra & Mahindra Financial services Ltd	Business Loan	50.00	16.00%	Unsecured	Carrying rate of int.15.5% is repayable in 12 monthly instalment of ₹4,53,654 starting from 05-Nov-2025.	34.16		
25	Moneywise Financial Services	Business Loan	75.25	15.50%	Unsecured	Carrying rate of int.15.5% is repayable in 24 monthly instalment of ₹3,66,646 starting from 03-Jul-2025.	52.69		
26	Poonawalla Fincorp Limited	Business Loan	75.10	15.00%	Unsecured	Carrying rate of int.15% is repayable in 12 monthly instalment of ₹6,77,795 starting from 03-Aug-2025.	26.29		
27	SMFG India credit co. Ltd.	Business Loan	75.00	14.90%	Unsecured	Carrying rate of int.14.90% is repayable in 16 monthly instalment of ₹5,51,096 starting from 05-Jul-2025.	36.73		
28	Unity Small Finance Bank Ltd.	Business Loan	51.00	15.00%	Unsecured	Carrying rate of int.15% is repayable in 12 monthly instalment of ₹4,60,318.00 starting from 04-Jan-2026.	38.93		
29	Yes Bank Ltd	Business Loan	75.00	15.00%	Unsecured	Carrying rate of int.15% is repayable in 12 monthly instalment of ₹6,76,937 starting from 04-Jul-2025.	19.53		
Total							573.14	449.02	584.93

FROM DIRECTORS

S. No.	Name of Lender	Purpose	Sanctioned Amount	Rate of Interest	Primary & Collateral security	Re-Payment Schedule	Moratorium	31st March 2026	31st March 2025	31st March 2024
1	Mr. Suraj Pandey	Business Loan	40000	0%		On Demand		814.39	1,275.17	952.32
Total								814.39	1,275.17	952.32

FROM RELATIVE OF DIRECTORS & OTHERS

S. No.	Name of Lender	Purpose	Sanctioned Amount	Rate of Interest	Primary & Collateral security	Re-Payment Schedule	Moratorium	31st March 2026	31st March 2025	31st March 2024
1	Hamshield Solutions	Business Loan	105.00	0%				-	105.00	105.00
2	Raj Laxmi Tiwari	Business Loan	4.00	0%				-	-	4.00
3	Mansha Consultants Private Limited	Business Loan	150.00	10.00%		Repayable in 6 Months		50.00		
4	Investeurs Consulting Private Limited	Business Loan	200.00	10.00%		Repayable in 6 Months		200.00		
Total								250.00	105.00	109.00



Acme India Industries Limited
(Formerly known as Acme India Industries Private Limited)
CIN:-U93090DL2021PLC391603
REGISTERED OFFICE: PLOT NO 34, 2ND FLOOR, SECTOR-3, DWARKA, DELHI-110078

ANNEXURE - IX

RESTATED DETAILS OF DEFERRED TAX (ASSET)/LIABILITIES

(Rs. in Lakhs)

Particulars	Standalone		
	As at March 31, 2026	As at March 31, 2025	As at March 31, 2024
Opening Balance (A)			
Opening Balance of Deferred Tax (Asset) / Liability	(413.01)	(317.15)	(15.29)
Closing Balances (B)			
(DTA) / DTL on Timing Difference in Depreciation as per Companies Act and Income Tax Act.	(31.51)	(30.19)	(13.47)
(DTA) / DTL in case of Preliminary Expense written off		(0.97)	(1.94)
(DTA) / DTL on account of gratuity & Leave encashment provision	(4.54)	(15.31)	(12.84)
(DTA) / DTL on account of MSME account balances	(143.39)	(352.62)	(276.47)
Disallowance u/s 37	(15.58)		
Section 40 -TDS not deducted	(16.65)	(13.92)	(12.42)
Net DTA / (DTL) charged to P&L for the year (B-A)	201.33	(95.86)	(301.86)
Deferred Tax (Asset) / Liability (B)	(211.68)	(413.01)	(317.15)

- 1.The figures disclosed above are based on the restated summary statement of assets and liabilities.
- 2.The above statement should be read with the significant accounting policies and notes to restated summary statements of assets and liabilities, profits and losses and cash flows appearing in Annexures I,II,III & IV.



Acme India Industries Limited
(Formerly known as Acme India Industries Private Limited)
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REGISTERED OFFICE: PLOT NO 34, 2ND FLOOR, SECTOR-3, DWARKA, DELHI-110078

ANNEXURE - X

RESTATED DETAILS OF LONG-TERM PROVISION

(Rs. in Lakhs)

Particulars	Standalone		
	As at March 31, 2026	As at March 31, 2025	As at March 31, 2024
Provision for Gratuity	10.80	47.61	42.34
Provision for Leave	4.47	5.57	6.76
Total	15.27	53.18	49.10

- 1.The figures disclosed above are based on the restated summary statement of assets and
- 2.The above statement should be read with the significant accounting policies and notes to restated summary statements of assets and liabilities, profits and losses and cash flows appearing
- 3.The disclosure of Employee Benefits as defined in the Accounting Standard 15 - "Employee

Note-1 Disclosure relating to Employee Benefits in terms of Accounting Standard - 15 are as follows:

A. Defined Contribution Plans:

Particulars	Standalone		
	As at March 31, 2026	As at March 31, 2025	As at March 31, 2024
Employer's Contribution to Provident Fund	3.11	35.23	20.47
Employer's Contribution to Employee State Insurance Fund	1.36	8.92	5.81

B. Defined Benefit Plans (Gratuity)

1.1: Table Showing Changes in Present Value of Obligations:

Particulars	Standalone		
	As at March 31, 2026	As at March 31, 2025	As at March 31, 2024
Present value of the obligation at the beginning of the period	54.16	43.06	13.94
Interest cost	3.79	3.12	1.05
Current service cost	2.55	16.44	22.16
Past Service Cost	-	-	-
Benefits paid (if any)	-	-	-
Actuarial (gain)/loss	(47.94)	(8.46)	5.92
Present value of the obligation at the end of the period	12.57	54.16	43.06



1.2: Key results (The amount to be recognized in the Balance Sheet):

Particulars	Standalone		
	As at March 31, 2026	As at March 31, 2025	As at March 31, 2024
Present value of the obligation at the end of the period	12.57	54.16	43.06
Fair value of plan assets at end of period	-	-	-
Net liability/(asset) recognized in Balance Sheet and related analysis	12.57	54.16	43.06
Funded Status - Surplus/ (	(12.57)	(54.16)	(43.06)

1.3: Expense recognized in the statement of Profit and Loss:

Particulars	Standalone		
	As at March 31, 2026	As at March 31, 2025	As at March 31, 2024
Interest cost	3.79	3.12	1.05
Current service cost	2.55	16.44	22.16
Past Service Cost	-	-	-
Expected return on plan assets	-	-	-
Net actuarial (gain)/loss recognized in the period	(47.94)	(8.46)	5.92
Expenses to be recognized	(41.60)	11.10	29.13

1.4: Experience adjustment:

Particulars	Standalone		
	As at March 31, 2026	As at March 31, 2025	As at March 31, 2024
Experience Adjustment (Gain) / loss for Plan liabilities	(47.60)	(9.10)	5.54
Experience Adjustment Gain / (loss) for Plan assets	-	-	-

2.1: Summary of membership data at the date of valuation and statistics based thereon:

Particulars	Standalone		
	As at March 31, 2026	As at March 31, 2025	As at March 31, 2024
Number of employees	10.00	323.00	260.00
Total monthly salary	6.95	54.20	65.01
Average Past Service (Years)	3.90	2.00	1.80
Average Future Service (yrs)	17.30	28.00	28.80
Average Age (Years)	42.70	32.00	31.20
Expected average remaining working lives (yrs)	18.00	23.00	26.00

2.2: Actuarial assumptions provided by the company and employed for the calculations are tabulated:

Particulars	Standalone		
	As at March 31, 2026	As at March 31, 2025	As at March 31, 2024
Discount rate	7.50 % per annum	7.25 % per annum	7.5 % per annum
Salary Growth Rate	5.00 % per annum	5.00 % per annum	5.00 % per annum
Mortality	IALM 2012-14	IALM 2012-14	IALM 2012-14
Expected rate of return	-	-	-
Attrition / Withdrawal Rate (per Annum)	10.00% p.a.	10.00% p.a.	10.00% p.a.



2.3: Benefits valued:

Particulars	Standalone		
	As at March 31, 2026	As at March 31, 2025	As at March 31, 2024
Normal Retirement Age	60 Years	60 Years	60 Years
Salary	Last drawn qualifying salary	Last drawn qualifying salary	Last drawn qualifying salary
Vesting Period	5 Years of service	5 Years of service	5 Years of service
Benefits on Normal Retirement	15/26 * Salary * Past Service (yr).	15/26 * Salary * Past Service (yr).	15/26 * Salary * Past Service (yr).
Benefit on early exit due to d	As above except that no vesting conditions apply	As above except that no vesting conditions apply	As above except that no vesting conditions apply
Cap of Gratuity Benefit	20	20	20

2.4: Current Liability (*Expected payout in next year as per schedule III of the Companies Act, 2013):

Particulars	As at March 31, 2025		
	As at March 31, 2026	As at March 31, 2025	As at March 31, 2024
Current Liability (Short Term)	1.76	6.55	0.72
Non-Current Liability (Long Term)	10.81	47.61	42.34
Total Liability	12.57	54.16	43.06

2.5: Sensitivity Analysis

A) Impact of change in discount rate when base assumption is decreased / increased by 100

Discount Rate	Present value of obligation at		
	As at March 31, 2026	As at March 31, 2025	As at March 31, 2024
+1%	11.79	50.64	40.09
-1%	13.43	58.20	46.48

B) Impact of change in salary increase rate when base assumption is decreased / increased

Discount Rate	Present value of obligation at		
	As at March 31, 2026	As at March 31, 2025	As at March 31, 2024
+1%	13.45	58.24	46.52
-1%	11.77	50.54	40.00

C) Impact of change in withdrawal rate when base assumption is decreased / increased by 1

Withdrawal Rate	Present value of obligation at		
	As at March 31, 2026	As at March 31, 2025	As at March 31, 2024
+1%	12.67	54.12	42.22
-1%	12.45	54.13	43.82

2.6: Reconciliation of liability in balance sheet

Particulars	Standalone		
	As at March 31, 2026	As at March 31, 2025	As at March 31, 2024
Opening gross defined benefit	54.16	43.06	13.94
Expenses to be recognized in	(41.60)	11.10	29.13
Benefits paid (if any)	-	-	-
Closing gross defined benefit	12.57	54.16	43.06



Method of Valuation:

Projected Unit Credit (PUC) Method: is used to assess the plan liabilities, including those related to death-in-service and incapacity benefits. Under this method a projected accrued benefit is calculated at the beginning of the year and again at the end of the year for each benefit that will accrue for all active members of the plan. The projected accrued benefit is based on the plans

Basis of Valuation:

Mortality is used as per Published rates under Indian Assured Lives Mortality (2012-2014) table. Rates at specimen ages are tabulated below:

Age (Years)	Rates	Age (Years)	Rates	Age (Years)	Rate
20	0.000924	35	0.001202	50	0.004436
25	0.000931	40	0.001680	55	0.007513
30	0.000977	45	0.002579	60	0.011162

B. Defined Benefit Plans (Leave Encashment)**1.1: Table Showing Changes in Present Value of Obligations:**

Particulars	Standalone		
	As at March 31, 2026	As at March 31, 2025	As at March 31, 2024
Present value of the obligation at the beginning of the period	6.66	7.95	2.95
Interest cost	0.47	0.58	0.22
Current service cost	1.59	3.36	3.85
Past Service Cost		-	-
Benefits paid (if any)		-	-
Actuarial (gain)/loss	(3.25)	(5.23)	0.93
Present value of the obligation at the end of the period	5.46	6.66	7.95

1.2: Key results (The amount to be recognized in the Balance Sheet):

Particulars	Standalone		
	As at March 31, 2026	As at March 31, 2025	As at March 31, 2024
Present value of the obligation at the end of the period	5.46	6.66	7.95
Fair value of plan assets at end of period		-	-
Net liability/(asset) recognized in Balance Sheet and related analysis	5.46	6.66	7.95
Funded Status - Surplus/ (	(5.46)	(6.66)	(7.95)

1.3: Expense recognized in the statement of Profit and Loss:

Particulars	Standalone		
	As at March 31, 2026	As at March 31, 2025	As at March 31, 2024
Interest cost	0.47	0.58	0.22
Current service cost	1.59	3.36	3.85
Past Service Cost		-	-
Expected return on plan asset		-	-
Net actuarial (gain)/loss recognized in the period	(3.25)	(5.23)	0.93
Expenses to be recognized	(1.20)	(1.29)	5.00



1.4: Experience adjustment:

Particulars	Standalone		
	As at March 31, 2026	As at March 31, 2025	As at March 31, 2024
Experience Adjustment (Gain) / loss for Plan liabilities	(3.12)	(5.29)	0.86
Experience Adjustment Gain / (loss) for Plan assets			

2.1: Summary of membership data at the date of valuation and statistics based thereon:

Particulars	Standalone		
	As at March 31, 2026	As at March 31, 2025	As at March 31, 2024
Number of employees	10.00	323.00	260.00
Total monthly salary	6.95	54.20	65.01
Average Past Service (Years)	3.90	2.00	1.8
Average Future Service (yrs)	17.30	28.00	28.8
Average Age (Years)	42.70	32.00	31.2
Expected average remaining	17.00	24.00	22

2.2: Actuarial assumptions provided by the company and employed for the calculations are tabulated:

Particulars	Standalone		
	As at March 31, 2026	As at March 31, 2025	As at March 31, 2024
Discount rate	7.50 % per annum	7.00 % per annum	7.25 % per annum
Salary Growth Rate	5.00 % per annum	5.00 % per annum	5.00 % per annum
Mortality	IALM 2012-14	IALM 2012-14	IALM 2012-14
Expected rate of return	-	-	-
Attrition / Withdrawal Rate	10.00% p.a.	10.00% p.a.	10.00% p.a.

2.3: Benefits valued:

Particulars	Standalone		
	As at March 31, 2026	As at March 31, 2025	As at March 31, 2024
Normal Retirement Age	60 Years	60 Years	60 Years
Salary	As per rules of the company	As per rules of the company	As per rules of the company
Benefits on Normal Retirement	1/30 * Salary * Number of leaves	1/30 * Salary * Number of leaves	1/30 * Salary * Number of leaves.
Benefit on early exit	As above, subject to rules of the company.	As above, subject to rules of the company.	As above, subject to rules of the company.
Benefit on death	As above, subject to rules of the company.	As above, subject to rules of the company.	As above, subject to rules of the company.



2.4: Current Liability (*Expected payout in next year as per schedule III of the Companies Act, 2013):

Particulars	Standalone		
	As at March 31, 2026	As at March 31, 2025	As at March 31, 2024
Current Liability (Short Term)	1.00	1.09	1.19
Non-Current Liability (Long Term)	4.46	5.57	6.76
Total Liability	5.46	6.66	7.95

2.5: Sensitivity Analysis

A) Impact of change in discount rate when base assumption is decreased / increased by 100 basis point

Discount Rate	Present value of obligation at		
	As at March 31, 2026	As at March 31, 2025	As at March 31, 2024
+1%	5.14	6.22	7.42
-1%	5.82	7.16	8.55

B) Impact of change in salary increase rate when base assumption is decreased / increased by 100 basis point

Discount Rate	Present value of obligation at		
	As at March 31, 2026	As at March 31, 2025	As at March 31, 2024
+1%	5.83	7.17	8.56
-1%	5.13	6.21	7.41

C) Impact of change in withdrawal rate when base assumption is decreased / increased by 100 basis point

Withdrawal Rate	Present value of obligation at		
	As at March 31, 2026	As at March 31, 2025	As at March 31, 2024
+1%	5.52	6.73	8.04
-1%	5.40	6.58	7.85

2.6: Reconciliation of liability in balance sheet

Particulars	Standalone		
	As at March 31, 2026	As at March 31, 2025	As at March 31, 2024
Opening gross defined benefit liability	6.66	7.95	2.95
Expenses to be recognized in the period	(1.20)	(1.29)	5.00
Benefits paid (if any)	-	-	-
Closing gross defined benefit liability	5.46	6.66	7.95

Method of Valuation:

Projected Unit Credit (PUC) Method: is used to assess the plan liabilities, including those related to death-in-service and incapacity benefits. Under this method a projected accrued benefit is calculated at the beginning of the year and again at the end of the year for each benefit that will accrue for all active members of the plan. The projected accrued benefit is based on the plans accrual formula and service as of the beginning or end of the year, but using final compensation, projected to the age at which the employee is assumed to exit. The plan liability is actuarial present value of the projected accrued benefits as on date of valuation.

Basis of Valuation:

Mortality is used as per Published rates under Indian Assured Lives Mortality (2012-2014) table.

Age (Year)	Rates	Age (Years)	Rates	Age (Years)	Rates
20	0.000924	35	0.001202	50	0.0044360
25	0.000931	40	0.00168	55	0.0075130
30	0.000977	45	0.002579	60	0.0111620

1. The figures disclosed above are based on the restated summary statement of assets and liabilities of the Company.

2. The above statement should be read with the significant accounting policies and notes to restated summary statements of assets and liabilities, profits and losses and cash flows appearing in Annexures I, II, III and IV.



Acme India Industries Limited
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ANNEXURE – XI

RESTATED DETAILS OF SHORT-TERM BORROWING

(Rs. in Lakhs)

Particulars	Standalone		
	As at March 31, 2026	As at March 31, 2025	As at March 31, 2024
Secured			
Loan Repayable on Demand			
(a) From Banks;	6,742.42	6,118.92	5,885.29
Unsecured			
(a) Loans and Advances from Related Parties	814.39	1,380.17	1,061.32
(b) Others	250.00	-	-
Current Maturity of Long-Term Debts	570.21	447.46	460.88
Total	8,377.02	7,946.55	7,407.48

1. The figures disclosed above are based on the restated summary statement of assets and liabilities of the Company.
2. The above statement should be read with the significant accounting policies and notes to restated summary statements of assets and liabilities, profits and losses and cash flows appearing in Annexures I,II, III and IV.
3. List of persons/entities classified as 'Promoters' and 'Promoter Group Companies' has been determined by the Management and relied upon by the Auditors. The Auditors have not performed any procedure to determine whether the list is accurate and complete.
4. Disclosure of Quarterly Returns or Statement submitted to Banks pursuant to working capital facilities provided, is given at Annexure no. IV



RESTATEd DETAILS OF TRADE PAYABLES

Particulars	Standalone		
	As at March 31, 2026	As at March 31, 2025	As at March 31, 2024
Outstanding due to Micro and Small Enterprises	4,485.90	2,343.31	1,806.93
Outstanding due to Trade Payables other than Micro and Small Enterprises	10,995.82	8,667.86	6,450.71
Total	15,481.72	11,011.17	8,257.64

1. Trade Payables-ageing schedule as on 31.03.2026

Particulars	Outstanding for following periods from date of bill / acquisition						Total
	Unbilled Dues	Not due	Less than 1 Year	1-2 Years	2-3 years	More than 3 years	
(i) MSME	-	-	4,349.88	98.35	15.00	22.67	4,485.90
(ii) Others	-	-	10,366.07	454.46	57.83	117.46	10,995.82
(iii) Disputed dues - MSME	-	-	-	-	-	-	-
(iv) Disputed dues - Others	-	-	-	-	-	-	-
Total	-	-	14,715.94	552.82	72.83	140.13	15,481.72

2. Trade Payables-ageing schedule as on 31.03.2025

Particulars	Outstanding for following periods from date of bill / acquisition						Total
	Unbilled Dues	Not due	Less than 1 Year	1-2 Years	2-3 years	More than 3 years	
(i) MSME	-	-	2,048.20	272.42	3.11	19.58	2,343.31
(ii) Others	-	-	7,543.79	414.16	15.06	694.85	8,667.87
(iii) Disputed dues - MSME	-	-	-	-	-	-	-
(iv) Disputed dues - Others	-	-	-	-	-	-	-
Total	-	-	9,591.99	686.58	18.17	714.43	11,011.17

2. Trade Payables ageing schedule as on 31.03.2024

Particulars	Outstanding for following periods from date of bill / acquisition						Total
	Unbilled Dues	Not due	Less than 1 Year	1-2 Years	2-3 years	More than 3 years	
(i) MSME	-	-	1,750.66	8.28	47.99	-	1,806.93
(ii) Others	-	-	6,210.40	170.88	36.11	33.32	6,450.71
(iii) Disputed dues - MSME	-	-	-	-	-	-	-
(iv) Disputed dues - Others	-	-	-	-	-	-	-
Total	-	-	7,961.06	179.16	84.10	33.32	8,257.64

Notes:

- The figures disclosed above are based on the restated summary statement of assets and liabilities of the Company.
- Amount due to entities covered under Micro, Small and Medium Enterprises as defined in the Micro, Small, Medium Enterprises Development Act, 2006, have been identified on the basis of information available with the Company and in annexure No. XXXX
- The above statement should be read with the significant accounting policies and notes to restated summary statements of assets and liabilities, profits and losses and cash flows appearing in Annexures I, II, III and IV.



RESTATEd DETAILS OF OTHER CURRENT LIABILITIES

(Rs. in Lakhs)

Particulars	Standalone		
	As at March 31, 2026	As at March 31, 2025	As at March 31, 2024
<u>Statutory Dues</u>			
ESI & PF Payable	0.63	8.04	4.37
TDS Payable	293.60	24.99	23.31
GST Payable	517.92	-	817.55
<u>Other Liabilities</u>			
Advance received from Customers	-	425.00	-
Salary Payable	83.51	93.00	66.64
Manpower Expenses Payable	71.87	-	-
CSR Expenses Payable	29.94	-	-
Interest Payable on Statutory dues	23.08	-	-
Interest Accrued but not due	16.93	14.79	2.76
Payable for MSME Interest	324.74	203.71	44.32
<u>Expenses Payable</u>			
-Liquidated Damage Payable	31.39	159.00	141.96
-Provision for labour/Installation	22.11	112.00	100.00
-Provision for freight	14.12	72.30	64.56
- Other Payable	58.96	13.82	74.93
-Rent Payable	96.94	14.63	16.35
-Application money received for allotment of securities and due for refund and interest accrued thereon.	-	0.11	-
-Audit Fees Payable	12.50	11.25	11.25
Total	1,598.22	1,152.66	1,368.02

Notes:

- 1.The figures disclosed above are based on the restated summary statement of assets and liabilities of the Company.
2. The above statement should be read with the significant accounting policies and notes to restated summary statements of assets and liabilities, profits and losses and cash flows appearing in Annexures I,II,III and IV



Acme India Industries Limited
(Formerly known as Acme India Industries Private Limited)
CIN:-U93090DL2021PLC391603

REGISTERED OFFICE: PLOT NO 34, 2ND FLOOR, SECTOR-3, DWARKA, DELHI-110078

ANNEXURE - XIV

RESTATED DETAILS OF SHORT-TERM PROVISION

(Rs. in Lakhs)

Particulars	Standalone		
	As at March 31, 2026	As at March 31, 2025	As at March 31, 2024
Provision for Income Tax	1,488.11	784.93	862.37
Provision for Gratuity	1.76	6.55	0.72
Provision for Leave encashment	1.00	1.09	1.19
Total	1,490.87	792.58	864.29

Notes:

1. The figures disclosed above are based on the restated summary statement of assets and liabilities of the Company.

2. The above statement should be read with the significant accounting policies and notes to restated summary statements of assets and liabilities, profits and losses and cash flows appearing in Annexures I, II, III and IV



RESTATE D DETAILS OF PROPERTY, PLANT AND EQUIPMENT, INTANGIBLE ASSETS & INTANGIBLE ASSETS UNDER DEVELOPMENT

F.Y. 2023-2024

Particulars	Gross Block			Depreciation			Net Block	
	As on April 1, 2023	Additions	Deletions	As at March 31, 2024	As on April 1, 2023	Additions	As at March 31, 2024	As at March 31, 2023
Property, Plant and Equipment								
Tangible Assets								
Computer	15.50	8.01	-	23.51	6.90	7.58	14.48	8.60
Plant & Machinery	53.90	0.60	-	54.50	6.51	8.62	15.13	47.38
Vehicles	141.56	-	13.97	127.59	44.22	30.28	67.27	97.35
Furniture & Fixtures	26.12	12.22	-	38.34	6.27	5.86	12.13	19.85
Office Equipments	17.54	18.79	-	36.33	6.03	8.41	14.44	11.51
Intangible Assets								
Website	1.25	-	-	1.25	0.39	0.39	0.78	0.85
Software	11.61	-	-	11.61	3.68	3.68	7.36	7.93
Intangible Assets under Development								
Software - Unnati App	-	76.30	-	76.30	-	-	-	-
Total	267.49	115.93	13.97	369.44	74.00	64.82	131.59	193.47
Previous Year	-	267.48	-	267.48	-	74.01	74.01	-



F.Y. 2024-25

Particulars	Gross Block				Depreciation			Net Block	
	As on April 1, 2024	Additions	Deletions	As on March 31, 2025	As on April 1, 2024	Additions	Deletions	As on March 31, 2025	As at March 31, 2024
Property, Plant and Equipment									
Tangible Assets									
Computer	23.51	17.40	-	40.91	14.48	11.07	-	15.36	9.04
Plant & Machinery	54.50	12.04	-	66.54	15.13	9.03	-	42.38	39.37
Vehicles	127.59	83.25	102.30	108.54	67.27	25.89	53.93	69.31	60.32
Furniture & Fixtures	38.34	15.64	-	53.99	12.13	9.76	-	32.10	26.21
Office Equipments	36.33	10.64	-	46.98	14.44	11.63	-	20.91	21.90
Intangible Assets									
Website	1.25	-	-	1.25	0.78	0.39	-	0.07	0.47
Software	11.61	0.88	-	12.49	7.36	3.98	-	1.15	4.24
Intangible Assets under Development									
Software - Unnati App	76.30	58.05	-	134.35	-	-	-	134.35	76.30
Total	369.44	197.90	102.30	465.04	131.59	71.75	53.93	149.41	237.85
Previous Year	267.49	115.93	13.97	369.44	74.00	64.82	7.23	131.59	193.47

F.Y. 2025-26

Particulars	Gross Block				Depreciation			Net Block	
	As on April 1, 2025	Additions	Deletions	As on March 31, 2026	As on April 1, 2025	Additions	Deletions	As on March 31, 2026	As at March 31, 2025
Property, Plant and Equipment									
Tangible Assets									
Computer	40.91	9.62		50.53	25.17	12.19		37.36	15.74
Plant & Machinery	66.54	34.49		101.03	24.14	9.43		33.58	67.45
Vehicles	108.54			108.54	39.22	21.65		60.87	47.67
Furniture & Fixtures	53.99	6.09		60.07	21.57	8.80		30.37	29.71
Office Equipments	46.98	0.64		47.62	26.11	9.64		35.74	11.87
Intangible Assets									
Website	1.25			1.25	1.18			1.18	0.07
Software	12.49	146.35		158.84	11.33	34.98		46.31	112.58
Intangible Assets under Development									
Software - Unnati App	134.35	12.00	-146.35	-	-			-	134.35
Total	465.04	209.19	(146.35)	527.88	148.72	96.69	-	245.41	316.32
Previous Year	369.44	197.90	102.30	465.04	131.59	71.75	53.93	149.41	237.85



As at March 31, 2026

Particulars	Amount in Intangible assets under development for a period of			Total
	Less than 1 year	1-2 yrs.	More than 3 yrs.	
Software - Unnati App	-	-	-	-
Projects temporarily suspended	-	-	-	-

As at March 31, 2025

Particulars	Amount in Intangible assets under development for a period of			Total
	Less than 1 year	1-2 yrs.	More than 3 yrs.	
Software - Unnati App	58.05	76.30	-	134.35
Projects temporarily suspended	-	-	-	-

As at March 31, 2024

Particulars	Amount in Intangible assets under development for a period of			Total
	Less than 1 year	1-2 yrs.	More than 3 yrs.	
Software - Unnati App	76.30	-	-	76.30
Projects temporarily suspended	-	-	-	-

As at March 31, 2026

Particulars	to be completed in			Total
	Less than 1 year	1-2 yrs.	More than 3 yrs.	
Project in progress	-	-	-	-
Software - Unnati App	-	-	-	-
Projects temporarily suspended	-	-	-	-

As at March 31, 2025

Particulars	to be completed in			Total
	Less than 1 year	1-2 yrs.	More than 3 yrs.	
Project in progress	134.35	-	-	134.35
Software - Unnati App	-	-	-	-
Projects temporarily suspended	-	-	-	-

As at March 31, 2024

Particulars	to be completed in			Total
	Less than 1 year	1-2 yrs.	More than 3 yrs.	
Project in progress	-	76.30	-	76.30
Software - Unnati App	-	-	-	-
Projects temporarily suspended	-	-	-	-

Notes:

1. The figures disclosed above are based on the restated summary statement of assets and liabilities of the Company.

2. The above statement should be read with the significant accounting policies and notes to restated summary statements of assets and liabilities, profits and losses and cash flows appearing in Annexures I,II,III and IV



RESTATED DETAILS OF NON-CURRENT INVESTMENT

(Rs. in Lakhs)

Particulars	Standalone		
	As at March 31, 2026	As at March 31, 2025	As at March 31, 2024
Unquoted Investments (At Cost)			
Investment in Equity Instruments - Subsidiaries	10.31	10.26	46.80
Investments in Partnership Firms	0.20	-	-
Investment in Equity Instruments - Joint Ventures	-	-	10.26
Total	10.51	10.26	57.06

(a) Investment in Subsidiary

Particulars	Face Value	Standalone					
		Number of Shares	As at March 31, 2026	Number of Shares	As at March 31, 2025	Number of Shares	As at March 31, 2024
Investment in subsidiaries, at cost Unquoted							
(a) In fully paid up equity shares							
Carril Solutions Private Limited	10.00	-	-	-	-	1,50,000	15.00
ACVI Joint Venture Private Limited	10.00	51,040	5.10	51,040	5.10	-	-
Acme & Vibgyor JV Private limited	10.00	51,530	5.15	51,530	5.15	-	-
Acme and Vibgyor MLR JV Pvt Ltd	10.00	516	0.05	-	-	-	-
			10.31		10.26		15.00
Investment in Partnership Firm, at cost Unquoted							
(a) Capital Contribution							
Acme And Vibgyor Rail Furnishing	-	-	0.20	-	-	-	-
			0.20		-		-

(b) Details of Subsidiary

Name of Subsidiary	Principal Activity	Place of incorporation and principal place of business	Proportion of Ownership Interest/ Voting rights held by the Company		
			As at March 31, 2026	As at March 31, 2025	As at March 31, 2024
Carril Solutions Private Limited	Construct, operate and maintain technology based railway infrastructure	India	-	-	60%
ACVI Joint Venture Private Limited	Manufacture of bodies (coachwork) for motor vehicles; manufacture of trailers and semi-trailers, Manufacture of self-propelled railway or tramway coaches.		51.04%	51.04%	-
Acme & Vibgyor JV Private Limited			51.53%	51.53%	-
Acme and Vibgyor MLR JV Pvt Ltd			51.60%		

Name of Partnership Firm	Partners Details		Principal Activity	Place of Incorporation and principal place of business
	Name of Partners	Profit sharing		
Acme And Vibgyor Rail Furnishing: (Refer to Note 3 below)	i) Acme India Industries Ltd.	51.2%	Manufacture of bodies (coachwork) for motor vehicles; manufacture of trailers and semi-trailers, Manufacture of self-propelled railway or tramway coaches.	India
	ii) Vibgyor Innovation Private limited	48.80%		

Notes:

- The figures disclosed above are based on the restated summary statement of assets and liabilities of the Company.
- The above statement should be read with the significant accounting policies and notes to restated summary statement.
- Capital contribution is 50%-50% by each partner



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ANNEXURE - XVII

RESTATED DETAILS OF LONG TERM LOANS & ADVANCES

(Rs. in Lakhs)

Particulars	Standalone		
	As at March 31, 2026	As at March 31, 2025	As at March 31, 2024
Loans & Advances To Related Parties	438.61	425.91	326.17
Total	438.61	425.91	326.17

Notes:

1. There are no Loans or Advances in the nature of loans are granted to promoters, directors, KMPs and the related parties (as defined under Companies Act, 2013,) either severally or jointly with any other person, that are: (a) repayable on demand or (b) without specifying any terms or period of repayment, except disclosed in Annexure - XXXV "Related Party Disclosures".

2. Disclosure of Loans given to Promoter, Director, KMP, and other Related Parties as Given Below:

Type of Borrower	Amount of loans and advance in the nature of Loan outstanding March 31, 2026	Amount of loans and advance in the nature of Loan outstanding March 31, 2025	Amount of loans and advance in the nature of Loan outstanding March 31, 2024
Director	-	-	-
KMP	-	-	-
Related party	438.61	425.91	326.17

Type of Borrower	Amount of loans and advance in the nature of Loan outstanding March 31, 2026	Amount of loans and advance in the nature of Loan outstanding March 31, 2025	Amount of loans and advance in the nature of Loan outstanding March 31, 2024
Promoter	-	-	-
Director	-	-	-
KMP	-	-	-
Related party	100.00%	100.00%	100.00%

3. The figures disclosed above are based on the restated summary statement of assets and liabilities of the Company.

4. The above statement should be read with the significant accounting policies and notes to restated summary statements of assets and liabilities, profits and losses and cash flows appearing in Annexures I,II,III and IV



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ANNEXURE – XVIII
RESTATED DETAILS OF OTHER NON-CURRENT ASSET

Particulars	Standalone		
	As at March 31, 2026	As at March 31, 2025	As at March 31, 2024
Security Deposits	1,154.53	943.87	878.68
Fixed Deposit with Bank (Maturity more than 12 months)**	852.08	1,620.06	1,689.33
Accrued Interest- On Fixed Deposits with bank	18.70	35.87	15.97
Total	2,025.30	2,599.81	2,583.98

Notes:

1. The figures disclosed above are based on the restated summary statement of assets and liabilities of the Company.
2. The above statement should be read with the significant accounting policies and notes to restated summary statements of assets and liabilities, profits and losses and cash flows appearing in Annexures I,II,III and IV
3. These bank deposits are having maturity more than 12 months and pledged as margin money against loans, bank guarantees, letter of creditors taken from banks / lenders. Annexure no. VIIIA



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ANNEXURE – XIX
RESTATED DETAILS OF INVENTORIES

(Rs. in Lakhs)

Particulars	Standalone		
	As at March 31, 2026	As at March 31, 2025	As at March 31, 2024
Raw Material	1,589.43	233.43	310.66
Stock in trade/Finished Goods	1,149.43	537.67	502.29
Work-in-progress	115.21	143.95	-
Total	2,854.07	915.06	812.95

1. Entire inventory of the Company has been hypothecated as security against certain bank borrowings of the Company as at reporting dates. details of lien/charge against inventories refer Note No. VIIIA and VIIIB).

2. These inventories are valued at lower of cost or net realisable value.

3. Inventory has been physically verified by the management of the Company at the end of respective period/year.



RESTATEd DETAILS OF TRADE RECEIVABLES

(Rs. in Lakhs)

Particulars	Standalone		
	As at March 31, 2026	As at March 31, 2025	As at March 31, 2024
Unbilled Dues	3,722.81	5,536.62	-
Secured, Considered Good	22,598.17	12,685.85	15,374.99
Unsecured, Considered Good	-	-	-
Doubtful	-	-	-
Less: allowance for bad & doubtful debts	11.63	-	-
Total	26,309.35	18,222.47	15,374.99

1. There are no trade receivable due from directors or other officers of the Company or any of them either severally or jointly with any other persons or from firms or private companies respectively in which any director is a partner or a director or a member, except disclosed in Annexure - XXXV "Related Party Disclosures".

2. Balances of Trade Receivables are subject to confirmation from respective customer.

XX(A) :Trade Receivables ageing schedule

Particulars	Outstanding for following periods from the date of bill							Total
	Not Due	Unbilled Dues	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	
As at 31 March 2026	-	3,722.81	17,197.65	1,813.91	3,058.36	118.07	410.19	26,320.98
(i) Undisputed Trade receivables -considered good	-	3,722.81	17,197.65	1,813.91	3,058.36	118.07	410.19	26,320.98
(ii) Undisputed Trade Receivables -considered doubtful	-	-	-	-	-	-	-	-
(iii) Disputed Trade Receivables considered good	-	-	-	-	-	-	-	-
(iv) Disputed Trade Receivables considered doubtful	-	-	-	-	-	-	-	-
Total (A)	-	3,722.81	17,197.65	1,813.91	3,058.36	118.07	410.19	26,320.98
Allowance for bad & doubt (B)	-	-	-	-	6.81	0.20	4.61	11.63
Total [(A)-(B)]	-	3,722.81	17,197.65	1,813.91	3,051.55	117.86	405.58	26,309.35

Particulars	Outstanding for following periods from the date of bill							Total
	Not Due	Unbilled	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	
As at 31 March 2025	-	5,536.62	11,203.39	656.66	391.45	267.60	166.76	18,222.47
(i) Undisputed Trade receivables -considered good	-	5,536.62	11,203.39	656.66	391.45	267.60	166.76	18,222.47
(ii) Undisputed Trade Receivables -considered doubtful	-	-	-	-	-	-	-	-
(iii) Disputed Trade Receivables considered good	-	-	-	-	-	-	-	-
(iv) Disputed Trade Receivables considered doubtful	-	-	-	-	-	-	-	-
Total (A)	-	5,536.62	11,203.39	656.66	391.45	267.60	166.76	18,222.47
Allowance for bad & doubt (B)	-	-	-	-	-	-	-	-
Total [(A)-(B)]	-	5,536.62	11,203.39	656.66	391.45	267.60	166.76	18,222.47

Particulars	Outstanding for following periods from the date of bill							Total
	Not Due	Unbilled	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	
As at 31st March 2024	-	-	-	-	-	-	-	-
(i) Undisputed Trade receivables -considered good	-	-	14,438.80	94.86	339.18	198.35	303.80	15,374.99
(ii) Undisputed Trade Receivables -considered doubtful	-	-	-	-	-	-	-	-
(iii) Disputed Trade Receivables considered good	-	-	-	-	-	-	-	-
(iv) Disputed Trade Receivables considered doubtful	-	-	-	-	-	-	-	-
Total (A)	-	-	14,438.80	94.86	339.18	198.35	303.80	15,374.99
Allowance for bad & doubt (B)	-	-	-	-	-	-	-	-
Total [(A)-(B)]	-	-	14,438.80	94.86	339.18	198.35	303.80	15,374.99

Notes:

1. The figures disclosed above are based on the restated summary statement of assets and liabilities of the Company.

2. The above statement should be read with the significant accounting policies and notes to restated summary statements of assets and liabilities, profits and losses and cash flows appearing in Annexures I,II,III and IV



Acme India Industries Limited
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ANNEXURE – XXI

RESTATED DETAILS OF CASH & BANK BALANCES

(Rs. in Lakhs)

Particulars	Standalone		
	As at March 31, 2026	As at March 31, 2025	As at March 31, 2024
Cash and Cash Equivalents			
Cash on Hand	11.16	2.56	2.84
Balances with banks*	7.30	19.77	12.35
	18.45	22.33	15.19
Other Bank Balances			
Fixed Deposit			
- Maturity within 12 months	3,544.60	2,875.20	908.03
Total	3,563.05	2,897.53	923.22

*Out of total Bank accounts there are 3 Bank Accounts still in the name of erstwhile, proprietorship firm i.e. **Acme India**.

Details of Bank Accounts are as follow :-

Particulars	As at March 31, 2026	As at March 31, 2025	As at March 31, 2024
Axis Bank Limited (A/c No. 919030075353258)*	-	2.13	2.13
IDBI Bank Ltd (A/c No.0172102000019585)	4.68	0.43	1.11
State Bank of India (A/c No.65158215662)	0.35	4.36	5.43
Total	5.03	6.92	8.66

*Closure letter to axis bank has been submitted on Aug 12, 2025.

Notes:

1. The figures disclosed above are based on the restated summary statement of assets and liabilities of the Company.
2. The above statement should be read with the significant accounting policies and notes to restated summary statements of assets and liabilities, profits and losses and cash flows appearing in Annexures I,II,III and IV
3. These fixed deposits are pledged as margin money against loans, bank guarantees, letter of creditors taken from banks / lenders. Refer Annexure VIIIA for related details.



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ANNEXURE – XXII

RESTATED DETAILS OF SHORT-TERM LOANS AND ADVANCES

(Rs. in Lakhs)

Particulars	Standalone		
	As at March 31, 2026	As at March 31, 2025	As at March 31, 2024
Unsecured, Considered Good unless otherwise stated			
Loans and Advance to Employees	52.04	85.88	49.48
Advance to Suppliers	727.62	659.23	700.57
TDS Recoverable from NBFC	12.93	6.86	4.64
Balance with Revenue Authority	273.95	182.02	-
Total	1,066.54	933.99	754.69

Notes:

1. The figures disclosed above are based on the restated summary statement of assets and liabilities of the Company.
2. The above statement should be read with the significant accounting policies and notes to restated summary statements of assets and liabilities, profits and losses and cash flows appearing in Annexures I,II,III and IV
3. Advance given to Supplier represents the monetary payments made to the suppliers to order goods in order to ensure timely supply of the same to the projects as per the approved project schedule by the clients.
4. There are no loans and advances due by directors or other officers of the company or any of them either severally or jointly with any other person or amounts due by firms or private companies respectively in which any director is a partner or a director or a member except as reported in Annexure no. XXXV Related Party Disclosures.
5. There are no Loans or Advances in the nature of loans are granted to promoters, directors, KMPs and the related parties (as defined under Companies Act, 2013,) either severally or jointly with any other person, that are: (a) repayable on demand or (b) without specifying any terms or period of repayment, therefore, no disclosure is given thereof.



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ANNEXURE – XXIII
RESTATED DETAILS OF OTHER CURRENT ASSETS

(Rs. in Lakhs)

Particulars	Standalone		
	As at March 31, 2026	As at March 31, 2025	As at March 31, 2024
<u>Other Current Assets</u>			
Accured Interest - On Fixed Deposit with Banks	77.77	36.18	2.26
Accured Interest - On Loans & Advances	87.55	61.43	20.77
Employee Imprest	110.70	69.54	59.84
Security Deposit	281.43	78.95	249.40
Prepaid Expense	141.16	31.39	4.09
IPO Expenses	188.61	15.50	11.50
Total	887.22	292.99	347.85

Notes:

1. The figures disclosed above are based on the restated summary statement of assets and liabilities of the Company.
2. The above statement should be read with the significant accounting policies and notes to restated summary statements of assets and liabilities, profits and losses and cash flows appearing in Annexures I, II, III and IV



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ANNEXURE – XXIV

RESTATED DETAILS OF REVENUE FROM OPERATIONS

(Rs. in Lakhs)

Particulars	Standalone		
	For the Year Ended March 31, 2026	For the Year Ended March 31, 2025	For the Year Ended March 31, 2024
Revenue from Contracts	23,052.56	22,404.09	20,860.48
Revenue from Services	-	196.49	205.79
Other Operating Revenue - Recovery of Liquidated damages	55.96	-	275.77
Total	23,108.52	22,600.58	21,342.04

1. Value of Revenue from Operations, does not include Goods & Service Tax and other taxes.
2. The figures disclosed above are based on the restated summary statement of profit and loss of the Company.
3. The above statement should be read with the significant accounting policies and notes to restated summary statements of assets and liabilities, profits and losses and cash flows appearing in Annexures I, II, III and IV.
4. Includes Rs. 3,722.81 Lakhs (P.Y. 5,536.62 Lakhs) which is unbilled.
5. Includes Rs. Nil (P.Y. 10,399.96 Lakhs) on account of bill and hold arrangement.

Revenue from Contracts & Services Bifurcation	Standalone		
	For the Year Ended March 31, 2026	For the Year Ended March 31, 2025	For the Year Ended March 31, 2024
Turnkey Furnishing	2,181.72	10,833.40	12,329.82
Refurbishment, Upgradation and Conversion of Coaches	264.06	3,016.47	4,301.44
Toilet Upgradation of Coaches	4,760.94	4,347.77	1,066.36
Supply- Electrical and Others	13,995.60	3,238.51	3,162.84
Other Services	1,850.23	1,164.42	205.81
Total	23,052.56	22,600.58	21,066.27



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ANNEXURE – XXV

RESTATED DETAILS OF OTHER INCOME

(Rs. in Lakhs)

Particulars	Standalone		
	For the Year Ended March 31, 2026	For the Year Ended March 31, 2025	For the Year Ended March 31, 2024
Interest Income from Fixed Deposit	225.76	233.76	134.61
Interest Income from Loans & Advances	26.11	40.66	20.77
Recovery of Liquidated Damages	127.84	-	-
Gain on sale of investments	-	5.70	-
Discount Received	0.58	3.05	0.47
Misc. Income	1.73	5.81	1.17
Actuarial gain on leave encashment and Gratuity	42.80	1.29	-
Gain on Foreign Currency Transaction and Translation	-	-	1.30
Balance Written Back	-	1.86	-
Total	424.81	292.13	158.33

- 1.The classification of other income as recurring/not-recurring, related/not-related to business activity is based on the current operations and business activity of the Company as determined by the management.
- 2.The above statement should be read with the significant accounting policies and notes to restated summary statements of assets and liabilities, profits and losses and cash flows appearing in Annexures I, II, III and IV.
3. The figures disclosed above are based on the restated summary statement of profits and losses of the Company.



Acme India Industries Limited
(Formerly known as Acme India Industries Private Limited)
CIN:-U93090DL2021PLC391603
REGISTERED OFFICE: PLOT NO 34, 2ND FLOOR, SECTOR-3, DWARKA, DELHI-110078
ANNEXURE - XXVI
RESTATED DETAILS OF PURCHASES OF STOCK-IN-TRADE

(Rs. in Lakhs)

Particulars	Standalone		
	For the Year Ended March 31, 2026	For the Year Ended March 31, 2025	For the Year Ended March 31, 2024
Purchases of Stock - Purchase of Stock in Trade	8,248.19	6,942.63	12,660.12
Total	8,248.19	6,942.63	12,660.12

RESTATED DETAILS OF COST OF MATERIAL CONSUMED

(Rs. in Lakhs)

Particulars	Standalone		
	For the Year Ended March 31, 2026	For the Year Ended March 31, 2025	For the Year Ended March 31, 2024
Raw Material Consumed			
Inventory at the commencement of the year	233.43	310.66	116.66
Add: Material Procured during the year	8,351.25	7,232.55	1,257.63
Less: Inventory at the end of the year	(1,589.43)	(233.43)	(310.66)
Total	6,995.26	7,309.77	1,063.63

Details of Principal Item of Raw Material Purchased

Particulars	31.03.2026	31.03.2025	31.03.2024
Vivanta vg05 gold sand	1,546.54		
Body side window arrangement	258.62	197.49	-
Seating arrangement	1,282.36	2,355.06	-
Vivanta vg06 mocha cafe	687.92		
Pu Foam	553.95		
Pillar assembly	257.64	186.45	-
Wider window	619.70		
Emergency Window	189.75		
Resin	491.42	440.05	399.57
Honeycomb partiton frame	256.88	187.60	-
Pvc flexible flooring	216.98	105.17	130.28
Water Tank	294.51		
Glass fiber	109.72	120.85	223.48
Fr gelcoat	104.91	113.22	355.63
Fixing arrangement	102.92	177.68	-
Paint	101.12		
Lavatory door	37.41	213.69	-
Floor end profile	30.39	49.91	-
Aluminium extrusion	1.54	152.42	-
Acrylic solid surface	-	689.38	-
Pantry	-	205.84	-
Longitudinal luggage rack	-	110.32	-
L.p sheet	-	106.36	-
60 kva transformer	-	87.24	-
Luggage rack non ac	-	65.52	-
Sika 221 black	-	60.02	-
Lhb pan seat	-	56.68	-
Lavatory (window & ceiling frame)	-	108.08	-
Antigratitty	-	-	0.94
Cobalt	-	-	5.29
Combination mat (3d paraglass)	-	-	21.70
Granular	-	-	5.79
Mekp 9% hardner	-	-	3.41
Mold (cleaner, release, sealer)	-	-	19.85
Others	-	-	4.48



Pva	-	-	0.04
Soap stone powder	-	-	1.19
Styrene	-	-	15.06
Surface mat	-	-	0.54
Wr (360,610 gsm)	-	-	70.38

Details of Principal Item of Raw Material Consumed

Particulars	31.03.2026	31.03.2025	31.03.2024
Seating arrangement	1,282.36	2,355.06	-
Vivanta vg05 gold sand	819.10		
Wider Window	619.70		
Pu Foam	553.95		
Resin	512.20	409.11	328.98
Honeycomb partiton frame	256.88	187.60	-
Pvc flexible flooring	217.47	104.69	106.56
Vivanta vg06 mocha cafe	204.02		
Water Tank	294.51		
Upholstery	161.20		
Glass fiber	116.79	104.97	195.19
Fr gelcoat	134.41	105.28	301.46
Fixing arrangement	102.92	182.45	-
Lavatory door	93.11	135.88	-
Paint	90.69		
Body side window arrangement	258.62	197.49	-
Emergency Window	189.75		
Teroson -pu 8590 nm	65.84		
Hydrotc activator standard	52.61		
Aluminium extrusion	21.85	131.31	-
Pillar assembly	257.64	186.45	-
Acrylic solid surface	-	682.31	-
Pantry	-	205.84	-
Longitudinal luggage rack	-	110.32	-
L.p sheet	-	106.36	-
60 kva transformer		87.24	-
Luggage rack non ac		65.52	-
Sika 221 black		60.02	-
Lavatory window with fixed grill		54.57	-
Floor end profile		49.91	-
Lhb pan seat		49.36	-
Antigrafity		-	0.67
Cobalt		-	4.23
Combination mat (3d paraglass)		-	17.50
Granular		-	8.76
Mekp 9% hardner		-	7.09
Mold (cleaner,release,sealer)		-	17.03
Pva		-	0.03
Soap stone powder		-	1.44
Styrene		-	20.08
Surface mat		-	0.53
Wr (360,610 gsm)		-	54.08

Geographical Classification of Raw Material Procured

Particulars	31.03.2026	31.03.2025	31.03.2024
Imported Goods(CIF)	117.17	123.31	24.36
Indigenous Goods	8,234.08	7,109.24	1,233.27
Total	8,351.25	7,232.55	1,257.63
Imported %	1.40%	1.70%	1.94%
Indigenous %	98.60%	98.30%	98.06%

1. The figures disclosed above are based on the restated summary statement of profit and loss of the Company.

2. The above statement should be read with the significant accounting policies and notes to restated summary statements of assets and liabilities, profits and losses and cash flows appearing in Annexures I, II, III and IV.



Acme India Industries Limited
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ANNEXURE - XXVII
RESTATED DETAILS OF CHANGE IN INVENTORIES

(Rs. in Lakhs)

Particulars	Standalone		
	For the Year Ended March 31, 2026	For the Year Ended March 31, 2025	For the Year Ended March 31, 2024
Opening Stock - Work in Progress	143.95		
Opening Stock - Finished Goods	537.67	502.29	1,222.03
Sub-Total (A)	681.62	502.29	1,222.03
Less : Closing Stock - Work in Progress	115.21	143.95	-
Less : Closing Stock - Finished Goods	1,149.43	537.67	502.29
Sub-Total (B)	1,264.65	681.62	502.29
Total (A-B)	(583.02)	(179.33)	719.73

1. The figures disclosed above are based on the restated summary statement of profit and loss of the Company.
2. The above statement should be read with the significant accounting policies and notes to restated summary statements of assets and liabilities, profits and losses and cash flows appearing in Annexures I, II, III & IV.



Acme India Industries Limited
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REGISTERED OFFICE: PLOT NO 34, 2ND FLOOR, SECTOR-3, DWARKA, DELHI-110078
ANNEXURE - XXVIII
RESTATED DETAILS OF EMPLOYEE BENEFITS EXPENSE

(Rs. in Lakhs)

Particulars	Standalone		
	For the Year Ended March 31, 2026	For the Year Ended March 31, 2025	For the Year Ended March 31, 2024
Salary and Wages , Including Bonus & Incentive	958.87	1,518.47	1,195.38
Gratuity Expenses	-	11.10	29.13
Leave Encashment	-	-	5.00
Remuneration to Directors & MD	484.00	386.52	72.00
Contribution to PF and Other Funds	2.43	42.02	26.28
Staff Welfare Expenses	11.97	25.87	23.81
Total	1,457.28	1,983.99	1,351.59

DETAILS OF MANPOWER SUB-CONTRACTING COST AS RESTATED

Particulars	Standalone		
	For the Year Ended March 31, 2026	For the Year Ended March 31,	For the Year Ended March 31,
Manpower Sub-contracting Cost	744.99	-	-
Total	744.99	-	-

1. The figures disclosed above are based on the restated summary statement of profit and loss of the Company.
2. The above statement should be read with the significant accounting policies and notes to restated summary statements of assets and liabilities, profits and losses and cash flows appearing in Annexures I, II, III and IV.



Acme India Industries Limited
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ANNEXURE – XXIX

RESTATED DETAILS OF FINANCE COST

(Rs. in Lakhs)

Particulars	Standalone		
	For the Year Ended March 31, 2026	For the Year Ended March 31, 2025	For the Year Ended March 31, 2024
Interest:			
-to Banks	537.39	527.75	352.13
-to Others	211.60	122.00	66.95
-on Statutory Dues	222.92	83.30	39.23
Other Finance Charges	290.39	252.59	73.00
Total	1,262.29	985.64	531.31

1. The figures disclosed above are based on the restated summary statement of profit and loss of the Company.
2. The above statement should be read with the significant accounting policies and notes to restated summary statements of assets and liabilities, profits and losses and cash flows appearing in Annexures I, II, and IV.



Acme India Industries Limited
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ANNEXURE - XXX

RESTATED DETAILS OF DEPRECIATION & AMORTISATION

(Rs. in Lakhs)

Particulars	Standalone		
	For the Year Ended March 31, 2026	For the Year Ended March 31, 2025	For the Year Ended March 31, 2024
Depreciation on Property, Plant and Equipment	61.71	67.37	60.75
Amortization on Intangible Assets	34.98	4.37	4.07
Total	96.69	71.75	64.82

1. The figures disclosed above are based on the restated summary statement of profit and loss of the Company.
2. The above statement should be read with the significant accounting policies and notes to restated summary statements of assets and liabilities, profits and losses and cash flows appearing in Annexures I,II,III and IV.



Acme India Industries Limited
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ANNEXURE - XXXI

RESTATED DETAILS OF OTHER EXPENSES

(Rs. in Lakhs)

Particulars	Standalone		
	For the Year Ended March 31, 2026	For the Year Ended March 31, 2025	For the Year Ended March 31, 2024
<u>Direct Expenses</u>			
Consumption of Stores & Spares & Packaging	21.24	8.21	15.60
Installation Expense	251.71	812.49	609.86
Electricity Expenses	18.24	12.28	15.45
Factory Expenses	8.48	23.50	30.53
Factory Rent	231.00	111.90	107.25
Freight Inward	176.80	26.09	47.86
Site Expenses	95.60	223.33	198.31
Engineering Designing Expenses	10.00	8.15	11.52
Testing and Inspection Charges	81.07	46.45	31.75
Loading & Unloading Charges	32.01	4.98	2.30
<u>Indirect Expenses</u>			
<u>Payment to auditors</u>			
- Statutory Audit	10.00	10.00	10.00
- Tax Audit	2.50	2.50	2.50
- Certification	3.32	1.44	-
- Out of Pocket Expenses	0.79	0.95	-
Business Promotion	18.97	196.76	48.32
CSR Expense	43.89	25.01	11.31
Donation & Charity	0.75	2.87	2.61
Electricity & Water Charges	14.12	7.15	5.79
Freight Outward	216.82	314.39	265.47
Loss on Disposal of fixed asset	-	48.37	-
Insurance	26.80	5.92	9.70
Director Sitting Fees	3.10	2.20	-
Computer & Software Expenses	-	16.36	6.64
Professional & Consultancy Charges	273.45	228.12	229.24
Liquidated Damage and Contractual Deductions	-	456.18	569.48
Licence Fees	-	0.23	-
Membership & Subscription Fee	-	2.46	-
Business Administration Expenses	227.53	39.50	54.86
Rates & Taxes	15.68	53.02	41.93
Rent	88.21	48.16	22.28
Repairs & Maintenance (Including Vehicle maintenance)	49.08	45.37	32.41
Loss on foreign currency transactions and translation	4.23	-	-
Provision for doubtful debts	11.63	-	-
Bad Debts	3.34	-	-
Provision for other advances & receivables	50.28	-	-
Other Advance & receivable written off	40.54	-	-
Security Expenses	-	16.96	24.83
Telephone & Internet Expenses	-	2.11	1.89
Tender Expenses	-	3.31	12.81
Tour & Travelling Expense	119.88	139.82	85.45
Total	2,151.05	2,946.55	2,507.96

1. The figures disclosed above are based on the restated summary statement of profit and loss of the Company.
2. The above statement should be read with the significant accounting policies and notes to restated summary statements of assets and liabilities, profits and losses and cash flows appearing in Annexures I,II,III and IV.



Acme India Industries Limited
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ANNEXURE - XXXII
(Rs. In Lakhs)

Earning Per Share (EPS)- In Terms of Accounting Standards-20, The Calculation of EPS given below:

Particulars	Standalone		
	As at March 31, 2026	As at March 31, 2025	As at March 31, 2024
Net Profit as per Profit and Loss Statement (Rs. in Lakhs) (A)	2,271.76	2,058.16	1,929.09
No. of Equity shares outstanding (B)	1,80,65,000	1,67,85,000	82,77,000
Face Value per share (in Rs.)	10	10	10
Weighted average no of Equity share as on the end of the period year (C)	1,72,73,767	1,66,10,893	1,64,39,574
Restated Basic & Diluted Earning Per Share	13.16	12.39	11.73

Company undertook a bonus issue of Equity Shares in the proportion of 1 Equity Share for every one Equity Share held by the Shareholders as on the record date as September 26, 2024, and the calculation of earnings per share (basic and diluted) takes into consideration such bonus issue.



Acme India Industries Limited
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ANNEXURE - XXXIII

RESTATED DETAILS OF CONTINGENT LIABILITIES AND CAPITAL COMMITMENTS

Particulars	Standalone		
	As at March 31, 2026	As at March 31, 2025	As at March 31, 2024
Contingent liabilities in respect of:			
i) Guarantees issued by Banks	4,402.56	3,365.16	1,766.20
ii) LC issued by Banks	2,987.61	3,141.55	283.91
iii) Income Tax and TDS demand (Refer a, b, & c)	1,469.15	1,053.14	795.64
iv) Claim against Company not acknowledge as debt (Refer d,e, f, g & h)	336.37	-	58.06
v) Income Tax before ITAT (Refer I below)	267.98	-	-
Total	9,463.66	7,559.85	2,903.81

Note:

- a). For AY 2022-23, the Company filed its return of income on 29 September 2022 declaring NIL taxable income. The case was selected for scrutiny under CASS on the parameter of introduction of large share capital in the year of incorporation. The Assessing Officer completed the assessment under section 143(3) on 22 March 2024, determining a taxable income of Rs 822.62 Lakhs, by making additions of Rs. 811.20 Lakhs towards share capital received on account of takeover of the proprietorship business, and Rs. 11.42 Lakhs as unexplained liabilities. A demand of Rs. 795.64 Lakhs was consequently raised. An appeal has been filed before the Commissioner of Income-tax (Appeals) under section 246A on 15 May 2024 .
- b). CPC passed a rectification order under for the AY 2024-25 under Section 154 dated April 13, 2026, revising the Company's total income to Rs. 3,950 Lakhs and determining a total tax liability of Rs. 1,380 Lakhs and interest and fee of Rs. 222 Lakhs. The increase in income of approximately Rs. 245 Lakhs comprised adjustments of Rs. 200 Lakhs under Section 43B relating to MSME payments, Rs. 43.06 lakhs under Section 40A(7) relating to provision for gratuity and Rs. 0.33 lakh under Section 36(1)(va) relating to employee contributions. After considering prepaid taxes of approximately Rs. 1,016 Lakhs, the CPC determined a net demand of Rs. 592.19 lakhs. The appeal was filed on May 26, 2026 and is presently pending for adjudication. presently demand outstanding is Rs. 645.48 Lakhs.
- c). Various TDS demand for AY 2022-23 , 2023-24, 2024-25, 2025-26 for Rs. 28.02 Lakhs.
- d). Makwelld LLP has instituted a complaint under Sections 138, 139, 141, and 142 of the Negotiable Instruments Act against Acme India Industries Ltd. before the Judicial Magistrate First Class, East Delhi, Karkardooma Courts, Delhi, regarding a dishonoured cheque of Rs. 8.58 lakhs, the accused have been called upon to appear before the Court on October 31, 2026.
- e). A former employee has instituted a civil recovery suit before the Civil Court Junior Division, Hawai, Lucknow, against Carril Solutions Pvt. Ltd. and Acme India Industries Pvt. Ltd., claiming unpaid employment and statutory dues. The plaintiff seeks recovery of Rs. 2.79 lakhs—comprising unpaid salary, travel reimbursements, and PF contributions—along with 12% per annum interest.
- f). Schneider Electric Infrastructure Limited has initiated proceedings against Acme India Industries Limited under Section 138 of the Negotiable Instruments Act, 1881 in relation to alleged non-payment of outstanding dues towards supply of VCB and main circuit breaker equipment with connectors for a project at Chennai. As stated in the legal demand notice dated February 25, 2026, Schneider had supplied the equipment against purchase orders and raised invoices aggregating to Rs. 258.88 lakhs. A bank guarantee of Rs. 50.00 lakhs furnished by Acme India was invoked and encashed, leaving an alleged principal outstanding amount of Rs. 208.88 lakhs. Towards part payment of the alleged outstanding dues, Acme India had issued two post-dated cheques of Rs. 75.00 lakhs and Rs. 100.00 lakhs, aggregating to Rs. 175.00 lakhs, which were dishonoured upon presentation with the remark "Payment Stopped by Drawer." Schneider thereafter issued a legal demand notice calling upon Acme India and its concerned directors to pay Rs. 175.00 lakhs within 15 days and stated that appropriate proceedings under the Negotiable Instruments Act would be initiated in the event of non-payment. Pursuant thereto, Schneider has filed a complaint under Section 138 of the Negotiable Instruments Act, which was registered as Case No. 1742/2026 before the Judicial Magistrate First Class, NI Act-05, West District, Tis Hazari Courts, Delhi. The case was filed on April 25, 2026 and registered on April 30, 2026. The matter is presently pending at the stage of consideration, with the next date of hearing fixed for October 16, 2026.



- g). The Civil Suit (Commercial) filed against the company and its Directors on June 06, 2026 before the District and Sessions Judge, South, Saket under Section 51 of the Copyright Act, 1957 against unauthorized installation, reproduction and use of certain software programs of the Plaintiffs, including NX software, and alleging infringement of the Plaintiff copyright therein. The Plaintiffs have, inter alia, sought a decree of permanent injunction restraining the Defendants from reproducing, storing, installing and/or using unauthorized, pirated, unlicensed or cracked copies of the Plaintiffs' software, rendition of accounts of profits and damages of ₹1.50 crore, along with costs and other reliefs. The Plaintiffs have alleged that their software security mechanism detected alleged unlicensed use of NX software on eight machines/computers at the Company's premises and that an independent investigating agency had also reported alleged use of the software at the Company's premises based on Local Commissioner spot inspection made under the instruction of the Court. The allegations made in the suit are contested by the Defendants and have not been finally adjudicated by the Court. The matter is pending adjudication.
- h). The Company has received a legal notice on July 6, 2022 in the name of Mr. Suraj Pandey for himself and as proprietor of ACME India, under section 138 of Negotiable Instrument Act 1881, for cheque dishonored and under section 406 and 420 of Indian Penal Code, 1860, for criminal breach of trust and cheating involve nonpayment of legal dues amounting to Rs.58.06 Lakhs. The Company submitted its reply on July 7, 2022 that the cheque is issued as security deposit for procurement of goods and not as a legal payment of goods. The Company, expects there will not be any financial impact to the Company.
- i). The Company has reviewed all its pending litigations and proceedings and has made adequate provisions, wherever required and disclosed the contingent liabilities, wherever applicable, in its financial statements. The Company does not expect the outcome of these proceedings to have a material impact on its financial position.
- j). The Company periodically reviews all its long term contracts to assess for any material foreseeable losses. Based on such review wherever applicable, made adequate provisions for these long term contracts in the books of account as required under any applicable law/accounting standard.
- k). There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
- l). For AY 2023-24 on 31 December 2023 declaring total income of Rs. 1,177.44 Lakhs and paying taxes of Rs. 3,81.36 Lakhs. The case was selected for complete scrutiny under CASS on grounds including alleged non-compliance with TDS provisions under section 194Q and possible personal expenditure mismatch. During the proceedings, the assessee submitted partial records such as invoices, ledgers, and e-way bills. However, the Assessing Officer held that purchases from certain vendors amounting to Rs. 203.90 Lakhs were non-genuine, citing incomplete documentation and the fact that some vendors had not filed income tax returns. An addition of Rs. 203.90 Lakhs was made under section 69C read with section 115BBE, and the assessment was completed ex parte under section 144 on 25 March 2025, raising a demand of Rs. 216.78 Lakhs. Penalty proceedings under section 271AAC were also initiated presently demand outstanding is Rs. 267.98 Lakhs. An appeal has been filed before the Commissioner of Income-tax (Appeals) under section 246A on 25 April 2025. company has filed an appeal with the CIT(A) order has been received and further appeal has been file to ITAT against demand of Rs. 267.98 Lakhs.

(b) Capital Commitments

Particulars	Standalone		
	As at March 31, 2026	As at March 31, 2025	As at March 31, 2024
Estimated amount of contracts remaining to be executed on capital account and not provided for (net of advances)	-	47.2	98.00



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ANNEXURE - XXXIV

RESTATEMENT OF CSR EXPENDITURE REQUIRED TO BE SPENT BY THE COMPANY

(Rs. in Lakhs)

Particulars	Consolidated		
	For the year 31st March, 2026	For the year 31st March, 2025	For the year March 31, 2024
Gross Amount required to be spent by the company during the year	43.89	24.99	11.31
Amount spent during the year on:			
(i) Construction/acquisition of any asset		-	-
(ii) On purposes other than (i) above	13.95	25.00	11.31
Amount Related to spent/unspent obligation	29.94	-	-
(i) Construction/acquisition of any asset	-	-	-
(ii) On purposes other than (i) above	-	-	-
(iii) Transfer to Unspent CSR Account for ongoing project	30.39	-	-
Shortfall at the end of year	-	-	-
Reason for Shortfall	NA	NA	NA
The nature of CSR activities undertaken by the Company	Promoting career education & Skill development etc.	Promoting career education & Skill development etc.	Promoting career education & Skill development etc.

* CSR unspent amount is related to ongoing project & has been deposited in separate bank account on April 29, 2026 amounting to ₹ 30.39 Lakhs.

Details of ongoing CSR Projects under section 135(6) of the Act	Consolidated		
	For the year 31st March, 2026	For the year 31st March, 2025	For the year March 31, 2024
Opening Balance			
With Company	-	-	-
In Separate CSR Unspent A/c	-	-	-
Gross amount to be spent during the year	43.89	25.00	11.31
Actual spent	13.95	25.00	11.31
Transfer to Unspent CSR Account for ongoing project	29.94	-	-
Closing Balance			
With Company	-	-	-
In Separate CSR Unspent A/c	30.39	0.00	0.00



RESTATEMENT DETAILS OF RELATED PARTY DISCLOSURES

(Rs. in Lakhs)

A. Name of the related party and nature of relationship where control/significant influence exists

Key management personnel (KMP), Directors' and their close members of family

Name	Relationship
Carril Solutions Private Limited (w.e.f July 20, 2023 to November 10, 2024)	Subsidiary
ACVI Joint Venture Private Limited	
Acme & Vibgyor JV Private Limited	
Mr. Suraj Pandey	Managing Director (KMP)
Mrs. Sadhi Pandey	Whole-Time Director (KMP)
Mr. Dilip Kumar Aggrwal (Director from September 04, 2024)	Director
Mr. Vinay Prakash Pandey	
Mr. Ashwini Kumar Pandey(Director from December 01, 2023)	
Ms. Pragati Pandey(Director from May 04, 2024, & resigned on September 04, 2025)	
Mr. Devdutt Gajanan Salpekar (Director from August 20, 2025)	Independent Directors
Mr. Lakshmi Raman (Director from August 14, 2024)	
Mr. Radhey Shayam Vishwakarma (CFO from August 09, 2024)	KMP
Mr. Pankaj Yadav (Company Secretary from August 9, 2024)	
Mr. Ram Narayan Pandey	Director's Father Director's Relative Director's Sister
Mrs. Rajlaxmi Tiwari	
Mrs. Ranjana Tiwari	

B. Entity controlled or jointly controlled by a person identified in (A) above

Acme And Vibgyor Rail Furnishing (w.e.f 06.02.2026)	Partnership firm over which the company exercises control
ACVI Joint Venture Private Limited Acme & Vibgyor JV Private Limited	Subsidiary
Carril Solutions Private Limited Acme India Equipment Manufactures Private Limited Fictive Box Digital Private Limited ACME Welfare Foundation Tashvika India Private Limited Tashvika India Food Private Limited Acme Mobility Solutions Private Limited Hamshield Solution Vibgyor Innovations Pvt Ltd. Vibhata Solutions LLP	Enterprises over which Key Management Personnel and relatives of KMP are able to exercise significant control

C. Details of transactions with related parties and balances :-

Name	Relationship	Nature of transaction	For the Year Ended March 31, 2026		For the Year Ended March 31,		For the Year Ended March 31,	
			Amount of transaction during the year	Receivables/ (Payables)	Amount of transaction during the year	Receivables/ (Payables)	Amount of transaction during the year	Receivables/ (Payables)
Mr. Suraj Pandey	KMP & Significant Shareholder	Rent	25.40		37.80		49.87	
		Loan Taken	838.23		1,861.75		107.57	
		Loan Repaid	1,301.30		1,451.88		562.33	
		Expense paid by Director on behalf of Company	5.80	(820.40)	-	(1,284.48)	58.58	(1,012.30)
		Expense paid by Company on behalf of Director			-		335.64	
		Advance against Salary			80.88		-	
Ms. Pragati Pandey	Executive Director	Remuneration paid	240.00		195.00		60.00	
		Expense paid by Director on behalf of Company	4.00		8.53		-	
		Advance against salary	-		-	5.47	-	
		Reimbursement of Expenses	6.14		6.30		-	
Mr. Radhey Shayam Vishwakarma	Chief Financial Officer		-		1.51		-	
		Remuneration paid	6.85		4.11	(0.51)	-	
Mr. Pankaj Yadav	Company Secretary	Remuneration paid	5.36		3.16	5.44	-	
Acme India Equipment Manufactures	Enterprises over which Key Management Personnel and relatives of KMP are able to	Purchase of Goods & Services			6.23		2.43	
		Loan & advance given		194.7	2.00	193.39	86.30	188.16
		Interest Income	8.33		8.19		-	
Fictive Box Digital Private Limited	Enterprises over which Key Management Personnel and relatives of KMP are able to exercise significant control	Purchase of Goods & Services			-		82.39	
		Purchase of Capital Asset	12.00	159.23	58.05	158.58	-	130.07
		Business Expenses	4.22		9.63		-	
		Interest Income	7.46		7.46		-	



Tashvika India Private Limited	Enterprises over which Key Management Personnel and relatives of KMP are able to	Interest Income	3.87	0.79	3.85	44.99	-	40.04
		Business Expenses	42.08		0.09		-	
		Loan & advance given			0.68		40.04	
Tashvika India	Enterprises over which Key Management Personnel and relatives of KMP are able to	Business Expenses	11.59	(13.70)	2.61	(0.03)		
Acme Mobility Solutions Private	Enterprises over which Key Management Personnel and relatives of KMP are able to	Purchase of Goods & Services		112.91	34.88	112.91	0.33	164.57
		Advance For Purchase			-		26.42	
Hamshield Solution	Director's Proprietorship firm	Loan Repaid	105.00		-		10.00	
		Purchase of Goods & Services	55.05	(31.24)	22.61	(118.14)		(105.00)
		Business Expenses	-				-	
Vibgyor Services	Enterprises over which Key Management Personnel and relatives of KMP are able to	Revenue from operations			3.96		329.16	
		Purchase of Goods & Services			1,098.00	(1,223.75)	3,525.29	(2,843.05)
		Loan Taken						
Vibgyor Innovations Pvt Ltd.	Enterprises over which Key Management Personnel and relatives of KMP are able to exercise significant control	Revenue from operations	3,064.45		13.15			
		Purchase of Goods & Services	3,840.38	(911.68)	3,248.82	(4,413.37)		-
		Loan Taken	0.33					
		Loan Repaid	1.94					
		Advance From Customer			425.00			
Mrs. Sadhvi Pandey	Whole Time Director	Remuneration paid	240.00	12.88	183.00	27.27	12.00	15.92
		Advance against Salary	27.35		63.00		17.00	
Mr. Vinay Prakash Pandey	Director	Loan Taken	10.00	(11.00)	1.00	(1.00)		
Mr. Ram Narayan Pandey	Director's Father	Salary paid	9.61		10.50		8.10	
		Advance Against Salary	-	(0.83)	3.08	9.24		6.71
		Reimbursement of Expense	-		3.41		6.00	
Mrs.Rajlaxmi Tiwari	Director's Spouse	loan Paid			4.00			
		Loan Payable			-		4.00	(4.00)
Mr. Dilip Kumar Aggrawal	Director	Professional Fees Paid	13.8	(5.18)	13.80	2.07		
Mrs. Ranjana Tiwari	Relative of KMP	Advance given			-	-	12.00	-
Mr. Devdutt Gajanan Salpekar	Independent Directors	Director sitting fee	1.17			-	-	-
Mr. Ravinder Gupta	Independent Directors	Director sitting fee			1.10			
Mr. Lakshmi Raman	Independent Directors	Director sitting fee	1.62		1.10			
ACME Welfare Found	Enterprises over which Key Management Personnel and relatives of KMP are able to exercise significant control	Donation Given	13.95		25.00			
Carril Solutions Private Limited	Enterprises over which Key Management Personnel and relatives of KMP are able to exercise significant control	Revenue from operations	1.96		51.86			
		Trade Payable	9.29					
		Loan & advance Received	46.95	93.02		140.39		
		Interest receivable	-		9.45			
		Loan & advance given	-		80.64			
ACVI Joint Venture Private Limited	Subsidiary	Investment made	-	1231.17			5.10	20.91
		Revenue from operations	629.08		1,969.41	2,157.60		
		Interest Income	1.76		1.67			
		Loan & advance given	7.55		5.10		15.81	
Acme & Vibgyor JV Private Limited	Subsidiary	Investment made	-	751.30			5.15	15.88
		Revenue from operations	136.33		387.79	580.32		
		Interest Income	10.24		10.04			
		Loan & advance given			102.27		10.73	
ACME AND VIBGYOR MLR JV PRIVATE LIMITED	Subsidiary	Investment made	0.05		-	-	-	-
		Revenue from operations	12.61		-	-	-	-
		Interest Income	1.45	53.38	-	-	-	-
		Loan & advance given	37.00		-	-	-	-
Acme And Vibgyor Rail Furnishing	Partnership firm over which the company exercises control	Investment made	0.20	15.43	-	-	-	-
		Interest Income	0.13		-	-	-	-
		Loan & advance given	28.10		-	-	-	-
Vibhata Solutions LLP	Enterprises over which Key Management Personnel and relatives of KMP are able to exercise significant control	Revenue from operations	6,727.94	7,938.97		-		-

- Ms. Pragati Pandey, as Executive Director, of the Company with effect from the May 04, 2024 vide Board Resolution dated May 04, 2024.
- Mr. Radhey Shayam Vishwakarma and Mr.Pankaj Yadav was appointed as Chief Financial Officer and Company Secretary, respectively, of the Company with effect from the August 09, 2024 , vide Board Resolution dated August 09, 2024.
- Carril Solutions Private Limited become subsidiary from July 19, 2023 and ceased to be subsidiary w.e.f November 11, 2024
- Ms. Pragati Pandey, as Executive Director, Resigned from directorship of the Company with effect from the September 04, 2025.

Notes:

- In case there is no transaction with any of the above related parties, only name of such related parties has been disclosed as required by AS- 18.
- The Director Remuneration/Salary does not include provision made for gratuity as they are determined on an actuarial basis for all employees including directors and KMPs. Further, the above also does not include contribution of company towards PF and other funds relating to directors and KMPs. All such defined benefit plans and contributions have been disclosed in detail in Annexure AE on consolidated basis. Therefore, it has been excluded from separate disclosure for directors and KMPs.
- Other Transactions with related parties are made on terms equivalent to those that prevail in arm's length transactions. Outstanding balances at the period-end are unsecured. There have been no guarantees provided or received for any related party receivables or payables. The Company has not recorded any impairment of receivables relating to amounts owed by related parties as at reporting dates. This assessment is undertaken each financial period through examining the financial position of the related party and the market in which the related party operates. There are no commitments with related parties.
- The sales to related parties are made on terms equivalent to those that prevail in arm's length transactions and in the ordinary course of business. Sales transactions are based on prevailing price lists. For the financial years under reporting, the Group has not recorded any impairment of receivables relating to amounts owed by related parties.
- The purchases from related parties are made on terms equivalent to those that prevail in arm's length transactions and in the ordinary course of business. Purchase transactions are based on made on normal commercial terms and conditions and market rates.
- The Company had taken loans from related parties for business requirement. These loans are unsecured in nature as described in annexure no. VIII B



STATEMENT OF TAX SHELTERS

(Rs. in Lakhs)

Particulars	Standalone		
	As at March 31, 2026	As at March 31, 2025	As at March 31, 2024
Restated Profit before tax (A)	3,160.62	2,831.72	2,601.21
Tax Rate (%)	25.17%	25.17%	25.17%
MAT Rate	NA	NA	NA
Adjustments :			
Loss on sale of Fixed Assets		48.37	-
CSR Expenditure	43.89	25.01	11.31
Depreciation as per Companies Act, 2013	96.69	71.75	64.82
Gratuity		11.10	29.13
Leave Encashment		(1.29)	5.00
Donation		2.87	2.61
Disallowance under 40a	10.87		
Provisions Disallowance 37	61.91		
Interest on Statutory dues and other disallowances	205.51	138.64	50.08
MSME Interest	121.02	84.60	50.62
MSME not paid 43B (h)	309.69	1,401.06	1,098.51
Total Adjustment (B)	849.58	1,782.12	1,312.07
Less:			
Actuarial Gain on Leave encashment and Gratuity	42.80		
Depreciation as per Income Tax act, 1961	91.42	57.02	39.51
Preliminary Expenses (1/5)	3.86	3.86	3.86
MSME paid 43B (h)	1,141.02	1,098.51	
Total (C)	1,279.10	1,159.39	43.37
Income consider in House property Head (D)	-	-	-
Income consider in Other Income (E)	-	-	-
Net Adjustments (F) = (B-C+D+E)	(429.52)	622.73	1,268.70
Income chargeable under the head Other Sources	-	-	-
Gross Total Income (A+F)	2,731.10	3,454.44	3,869.91
Less: Deduction	-	-	-
Taxable Income/(Loss)	2,731.10	3,454.44	3,869.91
Brought Forward Losses	-	-	-
Restated Profit for The Purpose of Income Tax	3,160.62	2,831.72	2,601.21
Less : Brought Forward Loss	-	-	-
Taxable Income/(Loss) as per Income Tax	2,731.10	3,454.44	3,869.91
Income Tax as returned/computed	687.52	869.41	973.98
Tax paid as per normal	Income Tax	Income Tax	Income Tax



Acme India Industries Limited
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REGISTERED OFFICE: PLOT NO 34, 2ND FLOOR, SECTOR-3, DWARKA, DELHI-110078

ANNEXURE - XXXVII

Capitalisation Statement as at March 31, 2026

(Rs. in Lakhs)

Particulars	Pre Issue	Post Issue
Borrowings		
Short-term debt (A)	7806.81	*
Long-Term Debt (B)	622.12	*
Total debts (C)	8428.93	*
Shareholders' funds		
Equity share capital	1,806.50	*
Reserve and surplus - as restated	8,827.34	*
Total shareholders' funds	10,633.84	*
Long-term debt / shareholders funds (in Rs.)	0.06	*
Total debt / shareholders funds (in Rs.)	0.79	*

(*) The corresponding post issue figures are not determinable at this stage pending the completion of public issue and hence have not been furnished.

1. Short-Term Debts represents which are expected to be paid/payable within 12 months.
2. Long-Term Debts represents debt other than Short-Term Debt as defined above.



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RESTATED STATEMENT OF MANDATORY ACCOUNTING RATIOS

ANNEXURE - XXXVIII
(Rs. in Lakhs Except Per Share Data)

Particulars	Standalone		
	For the Year Ended March 31, 2026	For the Year Ended March 31, 2025	For the Year Ended March 31, 2024
Net Worth (A)	10,633.84	5,980.08	3,593.57
Restated Profit after Tax (B)	2,271.76	2,058.16	1,929.09
Number of Equity Share outstanding as on the End of Year (c)	1,80,65,000	1,67,85,000	82,77,000
Bonus Share Issued		82,99,000	82,77,000
Weighted average no of Equity shares at the End of the Year(D)	17273767.12	1,66,10,893	1,64,39,574
Face Value per Share	10.00	10.00	10.00
Restated Basic Earning Per Share (Rs.) (B/D)	13.15	12.39	11.73
Restated Diluted Earning Per Share (Rs.) (B/D)	13.15	12.39	11.73
Return on Net worth (%) (B/A)	21.36%	34.42%	53.68%
Net asset value per share (A/C) (Face Value of Rs. 10 Each) (Based on Actual Number of Shares)	58.86	35.63	43.42
Net asset value per share (A/D) (Face Value of Rs. 10 Each) (Based on Weighted Average Number of Shares)	61.56	36.00	21.86
EBITDA	3,804.39	3,344.38	2,966.01

Note:

1) The ratios have been computed as below:

(a) Basic earnings per share (Rs.) - : Net profit after tax as restated for calculating basic EPS / Weighted average number of equity shares outstanding at the end of the period or year

(b) Diluted earnings per share (Rs.) - : Net profit after tax as restated for calculating diluted EPS / Weighted average number of equity shares outstanding at the end of the period or year for diluted EPS

(c) Return on net worth (%) - : Net profit after tax (as restated) / Net worth at the end of the period or year

(d) Net assets value per share - : Net Worth at the end of the period or year / Total number of equity shares outstanding at the end of the period or year

2) Weighted average number of equity shares is the number of equity shares outstanding at the beginning of the period/year adjusted by the number of equity shares issued during period/year multiplied by the time weighting factor. The time weighting factor is the number of days for which the specific shares are outstanding as a proportion of total number of days during the period/year.

3) Net worth for ratios mentioned in note 1(c) and 1(d) is = Equity share capital + Reserves and surplus (including, Securities Premium, General Reserve and surplus in statement of profit and loss).

4) The figures disclosed above are based on the restated summary statements of the Company.

5) EBITDA has been calculated as Profit before tax + Depreciation + Interest Expenses - Other Income



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REGISTERED OFFICE: PLOT NO 34, 2ND FLOOR, SECTOR-3, DWARKA, DELHI-110078

ANNEXURE – XXXIX

RESTATED SUMMARY STATEMENT OF OTHER FINANCIAL RATIOS

(Rs. in Lakhs)

FY 2025-26

Sr. No.	Particulars	As at 31st March, 2026	As at 31st March, 2025	Variation in %	Reasons for Variance
i)	Current Ratio (in Times)	1.29	1.11	17.41%	NA
ii)	Debt-equity ratio (in Times)	0.79	1.34	(55.1%)	Decreased due to a significant expansion in the total equity base via retained earnings & capital infusion.
iii)	Debt-service coverage ratio (in Times)	0.85	1.80	(52.8%)	Decreased drastically because a massive surge in debt service obligations (interest and principal repayments) completely overwhelmed the marginal increase in earnings available for debt service."
iv)	Return on equity ratio (in %)	27.35%	34.42%	(20.5%)	NA
v)	Inventory turnover ratio (in Times)	7.96	17.77	(55.2%)	Decreased sharply due to a more than two-fold increase in average inventory accumulation against flat cost of goods sold.
vi)	Trade receivables turnover ratio (in Times)	1.04	1.35	(22.9%)	NA
vii)	Trade payables turnover ratio (in Times)	1.25	1.59	(21.4%)	NA
viii)	Net capital turnover ratio (in Times)	4.58	16.90	(1231.6%)	Decreased because the total capital employed jumped whereas revenue from operations grew only marginally.
ix)	Net profit ratio (in %)	9.83%	9.11%	8.0%	NA
x)	Return on capital employed (in %)	23.60%	28.06%	(15.9%)	NA
xi)	Return on investment (in %)	5.08%	6.59%	(23.0%)	NA



FY 2024-25

Sr. No.	Particulars	As at 31st March, 2025	As at 31st March, 2024	Variation in %	Reasons for Variance
i)	Current Ratio (in Times)	1.11	1.02	9.35%	NA
ii)	Debt-equity ratio (in Times)	1.34	2.11	-36.33%	Ratio has been decreased due to reclassification of director's loan
iii)	Debt-service coverage ratio (in Times)	1.80	3.05	-40.95%	Decreased because a surge in debt service obligations (interest and principal repayments) completely overwhelmed the marginal increase in earnings available for debt service."
iv)	Return on equity ratio (in %)	34.42%	53.68%	-35.89%	Return on equity has been decreased due to increase in shareholder equity
v)	Inventory turnover ratio (in Times)	17.77	14.42	23.20%	NA
vi)	Trade receivables turnover ratio (in Times)	1.35	2.78	-51.54%	This ratio has been decreased due to significant increased of receivable in the month of march 2025.
vii)	Trade payables turnover ratio (in Times)	1.59	3.76	-57.60%	
viii)	Net capital turnover ratio (in Times)	16.90	5.66	198.56%	The Ratio decreased significantly due to current inefficiency in our working capital management.
ix)	Net profit ratio (in %)	9.11%	9.04%	0.75%	
x)	Return on capital employed (in %)	28.06%	83.06%	-66.21%	
xi)	Return on investment (in %)	6.59%	281.45%	-97.66%	Return on Investment (ROI) decreased because major portion of our funds placed in Fixed Deposit Receipts at the end of financial year which resulted in lower yield.



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Notes to Restated Financial Statements

(Rs. In Lakhs)

1 Disclosure required under Micro, Small and Medium Enterprises Development Act, 2006 (the Act) are given as below:

Outstanding dues of Micro or Small-Scale Industrial Enterprise(s) as per The Micro, Small & Medium Enterprise Development Act, the Company has disclosed the same as required by Schedule III

Particulars	Standalone		
	For the Year Ended March 31, 2026	For the Year Ended March 31, 2025	For the Year Ended March 31, 2024
a. The principal amount remaining unpaid to any supplier at the end of each accounting year.	4,485.90	2,343.31	1,806.93
b. Interest due thereon remaining unpaid to any supplier as at the end of the accounting year	121.02	159.40	60.66
c. The amount of interest paid by the buyer in terms of section 16 of the Micro, Small and Medium Enterprises Development Act, 2006 (27 of 2006), along with the amount of the payment made to the supplier beyond the appointed day	-	-	-
d. The amount of interest due and payable for the period of delay in making payment (which has been paid but beyond the appointed day during the year) but without adding the interest specified under the Micro, Small and Medium Enterprises Development Act, 2006	-	-	-
e. The amount of interest accrued and remaining unpaid at the end of each accounting year	324.74	203.71	81.72
f. The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues above are actually paid to the small enterprise, for the purpose of disallowance of a deductible expenditure under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006	-	-	-

Note: The above information and that is given in 'Annexure- XII' Trade Payables regarding Micro and Small Enterprises have been determined on the basis of information available with the company and has been relied upon by the auditors.

As per our report of even date attached

For Khandelwal Jain & Co.
Chartered Accountants
Firm Registration No. 105049W

Naveen Jain
Partner
Membership No. 511596

Place: Delhi
Date: 10.09.2026



Suraj Pandey
Managing Director
DIN-03062374

Radhey Shyam Vishwakarma
Chief Financial Officer
PAN:ADQPV8533Q



For and on behalf of the Board of Directors

Sadhvi Pandey
Whole Time Director
DIN-07883374

Bhawna
Company Secretary
ACS No.: A34644

(Handwritten signatures of Sadhvi Pandey and Bhawna)